

# Town of Wellington, Colorado

## Fiscal Year 2018 Proposed Budget

### Town Officials

#### Mayor

Tim Singewald

### Town Board of Trustees

Travis Harless

Wyatt Knutson

Ashley Macdonald

Matt Michael

Dan Sattler

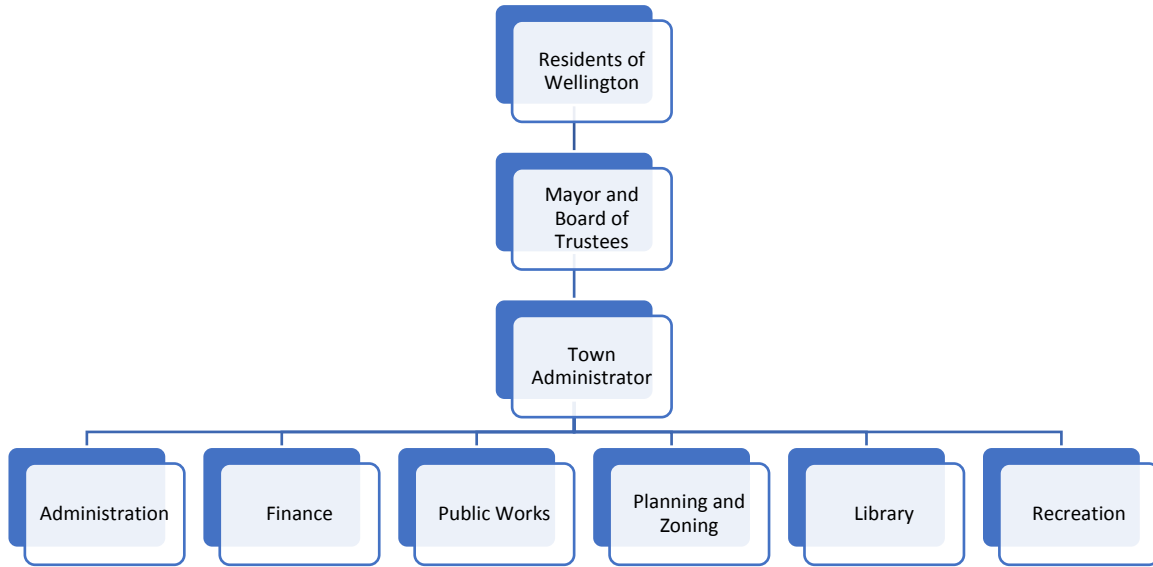
Tim Whitehouse

### Administration

Ed Cannon	Town Administrator/Clerk
Ryan Abbott	Assistant Town Administrator
Keith Wilson	Finance Director/Treasurer
Jim Miller	Public Works Superintendent
Rich Fulton	Water Superintendent
Michael Carrano	Waste Water Superintendent
Kathy Bornhoft	Library Director
Bryan Critchfield	Recreation Manager

# Town of Wellington, Colorado

## Organizational Chart for Fiscal Year 2018





OFFICE OF THE TOWN ADMINISTRATOR  
Ed Cannon

November 27, 2017

Honorable Mayor and Board of Trustees  
Town of Wellington  
Wellington, Colorado 80549

Dear Mayor Singewald and Wellington Trustees:

Please find for your review and consideration the proposed FY 2018 Annual Budget covering the period of January 1, 2018 through December 31, 2018.

The annual budget is a policy document that establishes the financial direction for the Town and defines the service priorities for the community. It is the culmination of months of effort by Town staff to align finite resources to Town goals and the delivery of essential public services. The budget process provides the opportunity to evaluate past operational performance, monitor progress toward the Town's goals and explore new opportunities.

This budget is presented as a balanced operational plan for the upcoming fiscal period. The Town enjoys a stable financial position while providing excellent services to its residents and businesses, primarily due to the Town's professional and motivated workforce. During 2017, the Town implemented organizational changes to better meet current obligations, and additional changes will occur in 2018 which will position the Town to both capitalize on emergent opportunities and weather unexpected challenges.

## **FY 2018 GOALS**

In late Summer 2017, Wellington's estimated population reached 10,000 and is expected to grow at a rate of 5% for the next 3 - 5 years. Sustainable growth management will be the Town's greatest challenge in 2018 and beyond. The following goals will position the Town to meet these challenges and provide for the future needs of the community.

### **Strategic Planning**

In 2018, the Board of Trustees, staff, and the community will participate in strategic planning. Strategic planning is an important step in Wellington's future because it will help identify priorities and lay out measurable goals to achieve Wellington's vision. Strategic planning is a tool that is useful for guiding day-to-day decisions and evaluating progress, as well as allowing opportunity for changing approaches when moving forward. It identifies why our Town government exists, whom we serve, and the benefits derived from our services

In the coming years Wellington will face many challenges. Sustainable growth, long-range land usage, increasing our retail and commercial base, creating new industrial development and jobs, developing Main Street and other economic corridors, maintaining public infrastructure, sourcing new water, and improving our parks and trails should all align with our strategic plan.

### **Comprehensive Master Plan Update**

The Wellington Comprehensive Master Plan was first written in 2008, and updated in 2014. The Plan is used by the Town's Board of Trustees, Town Staff, and various boards and commissions to determine annual work programs and budgets. It is used to guide decisions relating to land use, infrastructure improvements, community character, and environmental quality. All proposed annexations, rezoning, subdivisions, and conditional usage must align with the Comprehensive Master Plan.

An update to the plan will begin in 2018. It will focus on sustainable growth management, preservation of commercial and business corridors, public infrastructure expansion, and community character. It will also examine growth corridors to meet the strategies and objective identified in our Strategic Plan.

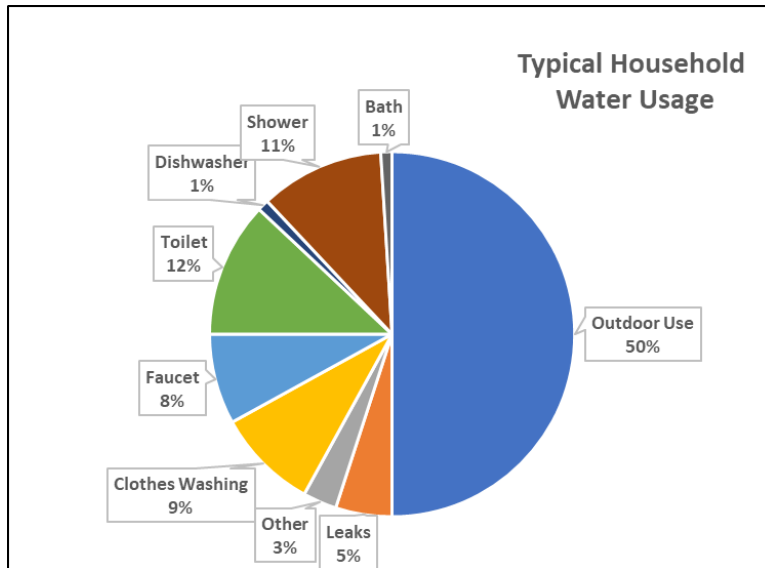
### **New Town Hall**

Wellington has outgrown the Town Hall facility, and the conference room at the Town Hall Annex was recently converted to provide office space for the Town Planner. Staff is currently searching for interim office space in town to accommodate new positions for 2018, including the Public Works Director, Public Works Administrative Assistant, and two (2) public engineers.

Wellington has secured a location for a new Town Hall, and a steering committee will work with an architectural firm in 2018 to determine space requirements and develop a conceptual design for the facility. Staff will seek up to \$1.2M in grants to design and construct the facility, with an estimated completion date in 2021.

## Water Efficiency Planning

A study by Colorado State University states that a typical Colorado household consumes approximately 0.5 acre feet (about 150,000 gallons) per year, with 50% of this amount used for outdoor irrigation (see chart below).



Wellington has water rights for 2,400 acre-feet of water per year, which can support a population of between 17,000 and 22,000. Growth projections indicate the Town will reach its max decreed right within the next 10 – 15 years. Therefore, the Town is committed to sustainable water management through conservation efforts.

The Water Conservation Act of 2004 requires municipal water utilities that deliver 2,000 acre-feet or more of water to have a Water Efficiency Plan. An efficiency plan outlines conservation and water management measures to help preserve existing water supplies. This in turn allows the Town to avoid or postpone construction of water supply and treatment facilities, as well as delaying or reducing raw water purchases.

In 2018, Wellington will engage a consultant to assist the Town in developing a Water Efficiency Plan. Wellington is also eligible for a 75% grant from the Colorado Water Conservation Board for plan development.

## Drinking Water

Locating new water will remain a high priority for Wellington in 2018. As noted above, Wellington's decreed water rights can support a population of between 17,000 and 22,000. Conservation efforts can reduce demand, but further growth will require the Town locate and secure additional water rights. In 2016 the Town engaged Wright Water Engineers, Inc. (WWE) to locate and determine the feasibility of available water resources. WWE provided a report in February 2017, and the Town has continued to work with WWE in efforts to refine the search.

## Securing New Commercial and Industrial Development

Wellington has long been recognized as a “bedroom community” of Fort Collins due to the availability of lower housing costs. As a result, residential growth has outpaced commercial development. During 2017 Wellington welcomed new businesses on Cleveland Avenue, Boxelder Business Park, and the Wellington Business Center. 2018 will continue to see new commercial growth, including a new Taco Bell, Soul Squared Tasting Room, O’Rielly Auto Parts, and 4K Painting and Drywall, to name a few.

## MAJOR CAPITAL PROJECTS IN 2018

### Water Treatment Plant Upgrade

Estimated Budget: \$12M

Estimated Completion Date: April 2020

In November 2017, the Wellington Board of Trustees approved a contract with Stantec Engineers to design and build a \$12M upgrade to the Reservoir #3 Treatment facility. The current facility has the capacity to provide limited peak summer demand flows of approximately 2MGD (million gallons a day). In Summer 2017 peak demand reached 80% capacity at the facility, and growth projections indicate demand will exceed capacity by Summer 2021.

The upgrade will increase capacity to 4MGD, thereby doubling capacity. Additionally, the treatment process will undergo a substantial change to eliminate the summer taste and odor issues caused by algae blooms in North Poudre Irrigation Company Reservoir #3. Finally, the upgrade will allow the Town to treat its entire water right decree, allowing the town to provide sufficient water for up to 22,000 residents.

Project funding will include Water Fund reserves and Colorado Department of Public Health and Environment State Revolving Loan funds. The project is eligible for up to \$1.2M in grants from the Colorado Department of Local Affairs.

### 2018 Road Projects

Budget:

Road Fund	\$400,000
Water Fund	\$300,000
Sewer Fund	\$45,000

Project Budget: \$745,000

Construction Period: March - June

Wellington is entering the third year of a seven-year road maintenance capital program to update roads in Old Town. Each year of the project, Wellington budgets \$400,000 from the Street Fund, with

additional funds (if needed) from Water, Sewer, and Storm funds should the project include upgrades to public infrastructure. Roads to be repaired in 2018 include:

- Grant Avenue, First to Fourth Streets
- Second Street, Cleveland to Grant Avenues
- First Street, Cleveland to Garfield Avenues
- Second Street, Tyler to Kennedy Avenues
- Kennedy Ave, Third to Fourth Streets
- Boxelder Court

Grant Avenue will include replacing the water main between 1<sup>st</sup> and 4<sup>th</sup> Street and a small section of sewer main.

## PERSONNEL

Wellington has grown 59% since 2010, yet staffing levels have only seen a modest 9.6% increase. As Wellington grows we add more roads, parks, right of ways, and public infrastructure resulting in an ever-increasing demand on municipal resources. To meet this demand and provide for future long-range growth the FY 2018 budget includes allocations for 4 additional full-time positions: Town Planner, Public Works Director, Assistant Finance Director, and Human Resource Specialist. Additionally, during 2018 the Town will transition from contracted engineering services to staffing up to two (2) in-house Professional Engineers. The Town will also add a Public Works Administrative support position and a part-time Administrative Intern. Funding for these additional positions will be realized through reductions in contractual engineering services.

### Administration Department

Administration	2017	2018	Changes
FTE*	5	6.5	Add HR Specialist, Intern

\* FTE (Full Time Equivalent)

Administration staff includes the office of the Town Administrator/Clerk, Assistant Administrator/HR, Deputy Clerk, Administrative Assistant, and Code Enforcement. During 2018 the Town will add a full-time Human Resource Specialist and one part-time Intern position.

The Human Resource Specialist will work under the direction of the Assistant Administrator and be responsible for pay and benefits, job audits, recruitments, risk management, training and compliance. The Administrative Intern position will assist administration with public communication and engagement, website maintenance, social media, press releases, newsletters and community surveys.

### Finance Department

Finance	2017	2018	Changes
FTE	4	4	Add Asst. Finance Dir. Move Meter Reader to PW

Finance staff consists of the Finance Director/Town Treasurer, Administrative Analyst, Utility Billing Clerk, and Utility Meter Reader. In 2018 the Town will add an Assistant Finance Director position and reassign the Utility Meter Reader position to Public Works.

The Assistant Finance Director will be responsible for accounts management and analysis, reporting, supervision of accounting operations, budgets, auditing, and departmental accounting. The position will improve the Town’s accountability and transparency to the Board of Trustees and residents.

### Public Works Department

Public Works	2017	2018	Positions
Administration	0	2	Add PW Director, Admin Clerk
Streets	9	10	(Transfer in) Utility Meter Reader
Water	4	4	
Waste Water	3	3	
Engineering	0	2	Add Civil Engineer I and II
FTE	16	21	

Public Works (PW) is the Town’s largest department and is divided into 5 divisions: Administration, Streets, Water Utility, Waste Water Utility, and Engineering.

2017 saw many changes in the PW Department. First, the position of Utility Superintendent was eliminated, and the Operator of Responsibility in Charge (ORC) positions at both the Water and Waste Water Treatment Facilities were renamed Water and Waste Water Superintendents. Under this alignment oversight and responsibility was delegated down to the operator level, which greatly enhanced the Town’s ability to treat fluctuations in water quality and better meet water demands. An additional Water Operator was also added in 2017.

The second change in 2017 was the creation of the Public Works Director position, which will be filled in 2018. The PW Director will provide strategic management of the department, capital project management, and budget management. In December 2017, the Town engaged KRW Associates to assist with the PW Director recruitment.

A significant change in 2018 will be the transition from contract engineering service to staffing in-house engineers. In-sourcing engineering will reduce operational costs and provide a more responsive structure for current and future development and public infrastructure projects.



*PW Administration Division*

PW Administration includes the PW Director and an Administrative Clerk. The Clerk will provide administrative support, records management, invoicing, purchases, and work order management.

*Streets Division*

Streets is headed by the PW Superintendent and includes public maintenance workers, fleet mechanics, park maintenance, and utility collections and distribution operators. In 2018 the Utility Meter Reader position will be reassigned to the Streets division. The Streets division also utilizes up to four (4) seasonal part-time staff to assist with mowing, right-of-way maintenance, weed control, and park maintenance. The Streets division maintains Town roads, municipal facilities, parks, vehicles, and water and sewer delivery and collection systems.

*Water Utility*

Water Utility consists of the Water Treatment Plant Superintendent and three operators. Water Utility is responsible for treatment facilities at the North Poudre Reservoir #3 and the Wilson Well Nano-filtration plant.

*Waste Water Utility*

Waste Water Utility consists of the Waste Water Superintendent and two operators. The treatment facility was last upgraded in 2014.

*Engineering*

Engineering will be a new division in 2018. Engineering will report to the PW Director and be responsible for public infrastructure oversight and design, capital project management, construction specifications, detailed plans and estimates, field inspections, and maintenance of the Town geographic information system (GIS).

**Planning and Zoning Department**

<b>Planning and Zoning</b>	2017	2018
FTE	2	2

A significant change in 2017 was the creation of the Town Planner position. The Town Planner reports to the Town Administrator and is responsible for oversight on residential and commercial development,

zoning compliance, construction permitting, land usage, annexations, and updating the Town Comprehensive Master Plan. The Town Planner serves as the principal staff liaison to the Planning Commission. The department includes the Town Planner and a Building Permit Technician.

### **Recreation Department**

<b>Recreation</b>	2017	2018
FTE	2.5	2.5

Recreation is staffed by a full-time Recreation Manager and Assistant Manager, and one part-time Program Assistant. The Town’s Recreation department provides year-round recreational activities and programs for youth and adults. In 2017 a new Recreation Manager took the helm and greatly expanded programming to offer more recreational opportunities for the community. The Recreation Department utilizes seasonal part-time employees and contract instructors and recreation officials. The Recreation Department reports to the Assistant Town Administrator.

### **Library**

<b>Library</b>	2017	2018
FTE	3	3

The Wellington Public Library is located at the Leeper Center and provides many services, including summer reading programs, pre-school story times, and community activities and events. The Library is staffed by a full-time Director and four permanent part-time library clerks. The Library reports to the Town Assistant Administrator.

## **ACKNOWLEDGEMENTS AND CONCLUSION**

The preparation of the annual budget would not have been possible without the diligence and collaborative efforts of Wellington’s departmental and management staff. I want to acknowledge the leadership of Finance Director Keith Wilson, with the assistance of Assistant Administrator Ryan Abbott and the rest of our management team in preparing this critical plan for managing the Town’s resources in the upcoming fiscal year.

The proposed FY 2018 budget continues the Town’s commitment to providing a high level of service to residents, businesses and guests, while responsibly managing the resources entrusted to the Town. The proposed budget advances the community’s strategic goals, particularly in the areas of financial and service sustainability.

On the behalf of Wellington Staff, I am proud to submit this balanced FY 2018 Budget to the Mayor and Board of Trustees and recommend its approval as presented. Should you have any questions about the

information presented in this document, please contact me at [cannonel@wellingtoncolorado.gov](mailto:cannonel@wellingtoncolorado.gov) or Finance Director Keith Wilson at [wilsonkj@wellingtoncolorado.gov](mailto:wilsonkj@wellingtoncolorado.gov) /970-568-3381.

Respectfully,

Ed Cannon  
Town Administrator

## ***FINANCIAL BUDGET MESSAGE***

December 4, 2017

Honorable Mayor and Board of Trustees:

In accordance with the Colorado Revised Statutes, I am pleased to present the Requested Budget for the 2018 calendar year. It is a balanced budget with no tax rate increases. The 2018 Budget has been developed and discussed over four Budget work sessions. During these sessions, input from the Board was considered and appropriate changes made. All funds are balanced with sources of revenue identified to meet all projected expenses. The 2018 Budget was reviewed and discussed and it is our opinion the revenues and expenses are realistic and justified.

The budget is structured on the cash basis, with the receipt or outlay of cash driving the budgeted amounts. Accruals of receipts or payments for 2018 related activity are included and 2017 activity excluded. Budgeted infrastructure dedications are not included in the 2018 budget as their timing and amounts are not known, or often in flux as the related projects progress. Including these in each year's budget distorts analysis of revenues and spending compared to budget during the year. When infrastructure dedications occur in 2018 and forward, they will be accompanied by a supplemental budget and appropriation to address the "spending" of the additional revenue from the dedication. An infrastructure dedication recognizes revenue from the value of the dedication and expense of the same value.

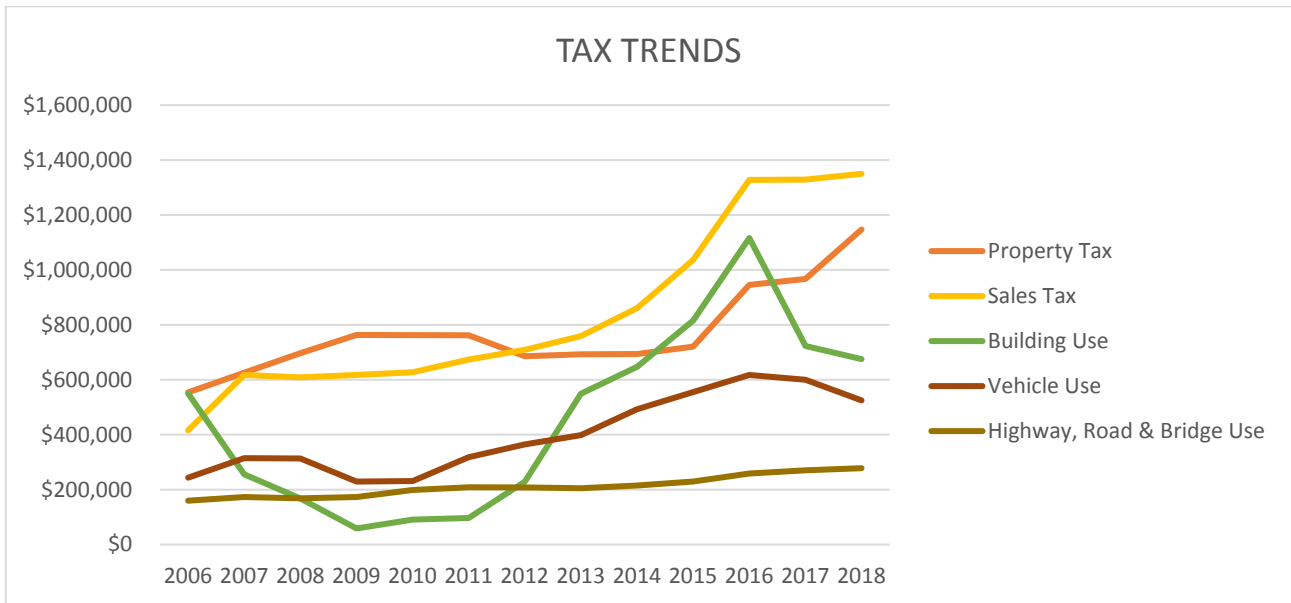
New for 2018 in the attached budget presentation are highlights for each significant fund and a summary of the previous 10 years results by category to provide additional information for review.

### ***REVENUE:***

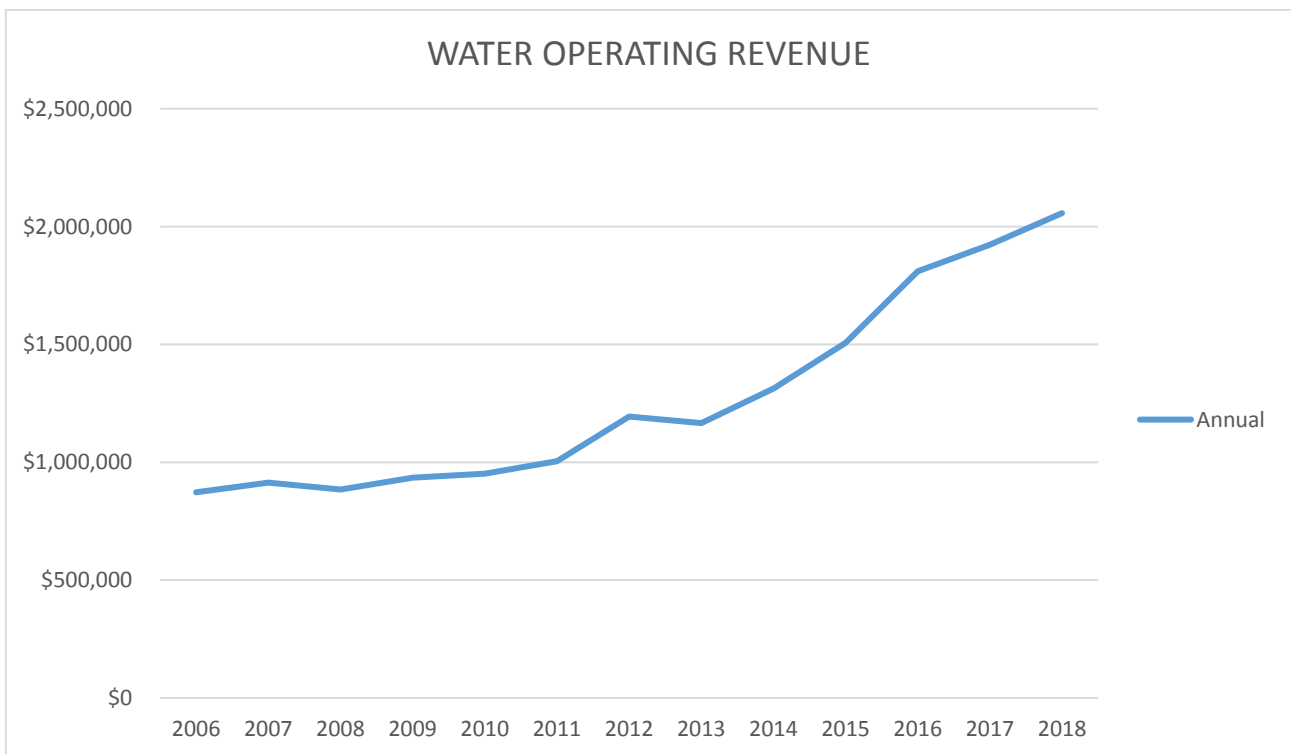
Property, sales and use and highway/road/bridge use taxes are the key sources of revenue for governmental activities. In total, these major taxes are projected to increase approximately 2% over the amount received in 2017. However, a decrease in building use tax is projected because of reduced building permit valuation activity expected in 2018 compared to the 2017 activity. Through November 2017, 188 residential permits averaging a \$224,000 valuation and 14 commercial permits averaging a \$333,000 valuation have been issued. The 2018 budget projects 200 building units at a \$225,000 valuation for each unit. Timing of the progress of the developments is critical but the 200 units should be achievable with any commercial development increasing the valuation average. Sales taxes on transactions within the Town limits continue to grow at a slow, steady pace. The increase will accelerate as more commercial retail and restaurants come on line. Vehicle use tax is projected to decrease slightly, because of the uncertainty of resident vehicle purchasing plans.

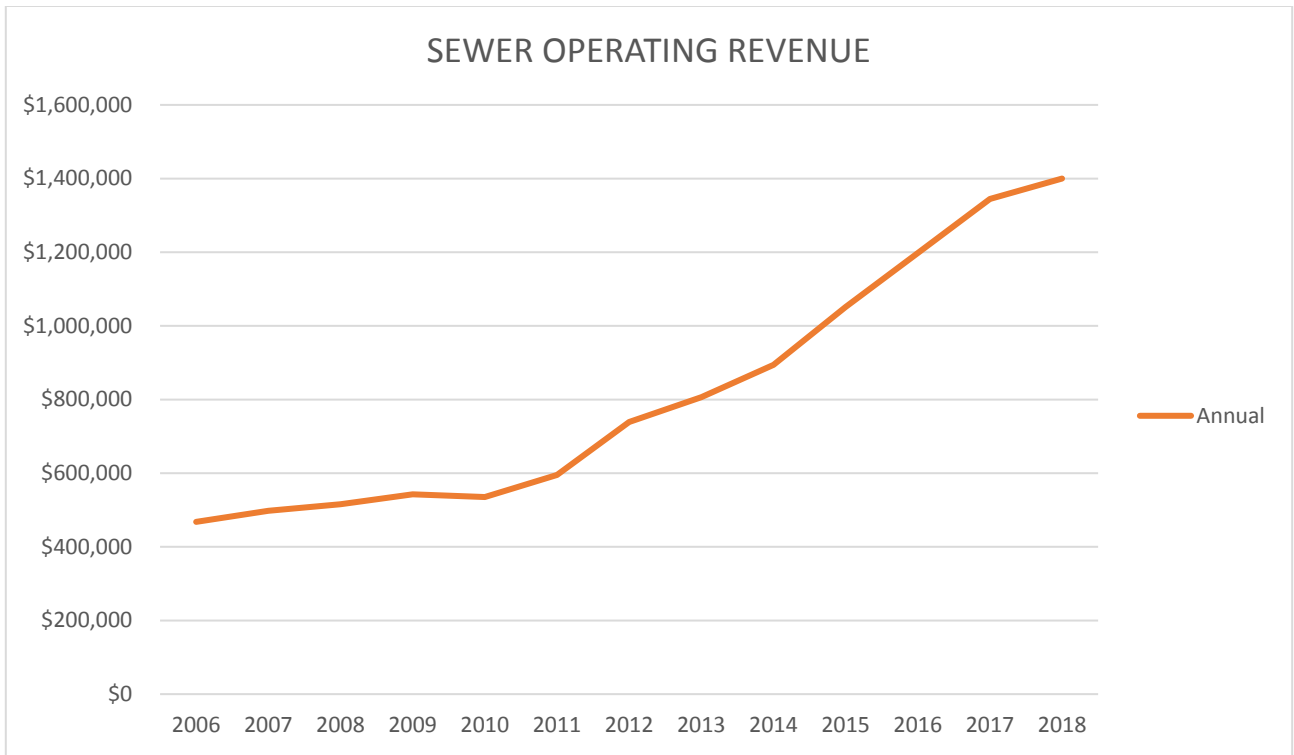
Property tax assessed valuation for 2018 is \$85,201,982, an increase of \$13,836,722 over 2017. Assessed value for new construction contributed \$5,657,785 and the remainder of \$8,178,937 reflects a property appreciation increase partially offset by a decrease in the assessed valuation percentage for residential property. The result of property appreciation and new construction

reduced by the decrease in valuation percentage adds \$180,000 in 2018 for a total of \$1,060,000 in property tax revenue to the Town General Fund. A small portion of the total property tax revenue (\$87,000) is dedicated to repaying the general obligation bonds in the Water Fund.

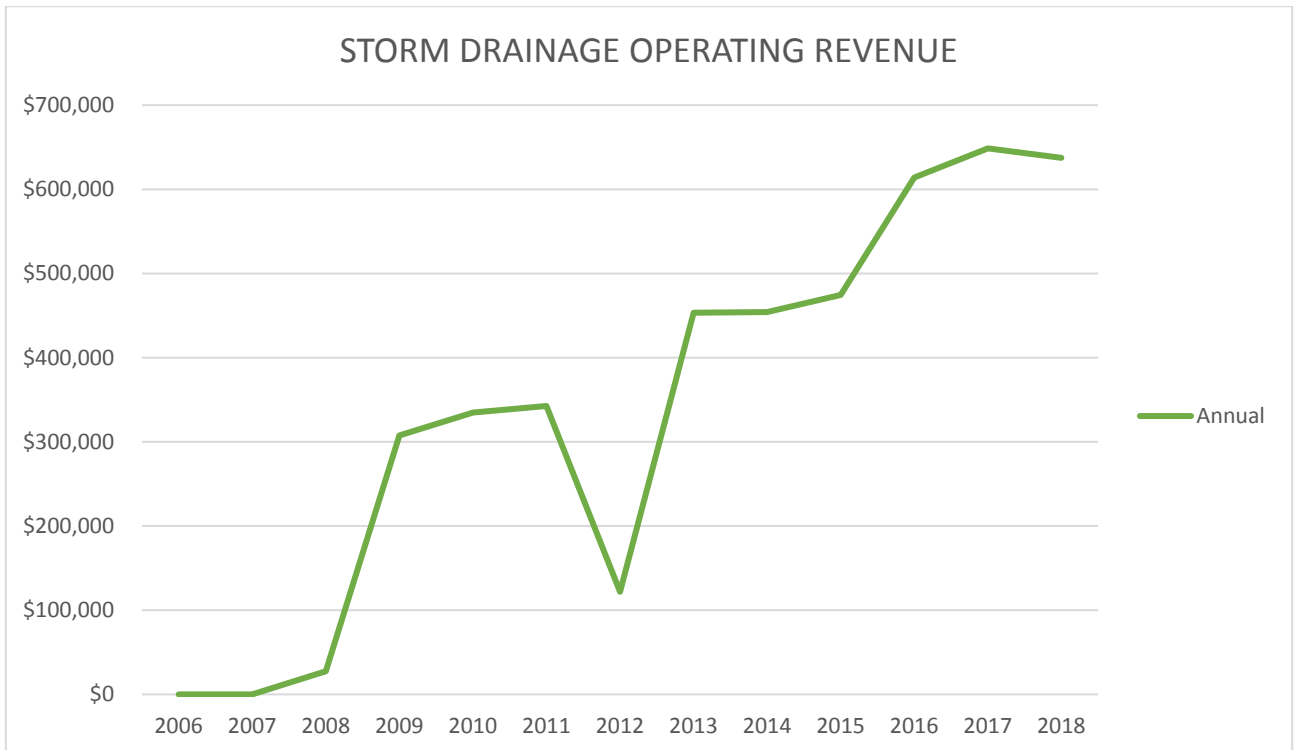


Operating revenues for the Water and Sewer Funds continue a steady increase as additional new homes come on line to the Town services. Currently, billed water meters indicate a 6% increase over December 31, 2016. The new homes and attached meters come on line throughout the year. The 2018 budget reflects a 3% increase in operating revenues expected for next year. The greatest portion of operating revenues is actual water used, with the highest usage during the irrigation season. Weather can have a significant impact on revenue. We have addressed the uncertainty for 2018 by keeping revenue projections conservative.





Storm Drainage operating revenue is expected to decrease slightly. Storm Drainage impact fees for remittance to the storm water authority will decrease with the reduced building permit projection.



Capital contributions include revenues received from utility impact fees and are accumulated for necessary capital investments in the Water, Sewer or Storm Drainage infrastructure. On a year to year basis, they may be impacted by infrastructure dedications from developers. However, as discussed above, in the future dedications will only be budgeted when realized. The capital contribution budget for 2018 does reflect the impact fee increases for water under Ordinance 6-

2017 effective April 25, 2017 and for storm drainage under Ordinance 1-2017 effective January 1, 2017.

## **EXPENDITURES:**

During 2017 the Town split the Utilities Superintendent position into a Waste Water Superintendent and Water Superintendent and along with the allocation of dollars from other positions (including one never filled) stayed within the 2017 salary allocation. Having Superintendents in each operation has increased the efficiency of both operations and created strong teams to serve the Town for many years to come. Each manager has reviewed their budgets and made changes where appropriate based on the current assessments of their operations.

The 2018 Budget includes four new fully budgeted personnel: a city planner, public works director, assistant finance director and human resources specialist. Salary dollars available from open positions at various times during 2017, enabled the Town to add the critical city planner position in the last quarter of 2017. Additional personnel planned and discussed by the Town Administrator above will have their cost offset by reduced contract costs during 2018.

The Town proposed adding one LCSO deputy in 2018 and one in 2019. However, the budget work sessions with the Board revealed the desire for increased policing. A second deputy is planned mid-year 2018 to meet the increasing demands of Wellington's significant growth.

Significant one-time spending planned for 2018 to update documentation or planning are as follows:

1. \$12,000 – municipal code review and update
2. \$15,000 – update of the Town's survey of the cemetery
3. \$100,000 – water rate study, water efficiency study and strategic plan
4. \$25,000 – storm drainage plan
5. \$35,000 – Centennial Park RFP

Significant capital projects planned for 2018:

1. \$250,000 – engineering Thimmig property
2. \$175,000 – Thimmig – cul-de-sac
3. \$400,000 – old town street re-hab
4. \$117,000 – Thimmig water main extension
5. \$100,000 – Storage tank stirrers
6. \$300,000 – Grant Ave water line
7. \$63,000 – Thimmig sewer main extension
8. \$200,000 – Clarifier upgrades
9. \$50,000 – CIPP (lining for 10 miles)
10. \$45,000 – Sewer rehab Grant
11. \$65,000 – Pave to WWTP
12. \$61,000 – Thimmig detention pond
13. \$50,000 – old town street rehab storm drainage
14. \$50,000 – trail easement acquisition
15. \$500,000 – trail Jefferson to Washington
16. \$50,000 – pave existing trails
17. \$500,000 – approximately this amount will be remaining from 2017 Nano plant upgrade project

Capital budget for 2017 was \$8,293,500 net of infrastructure dedications of \$1,119,424. Total capital budget without dedications is proposed at \$3,052,835 for 2018. The Town may occur limited costs for the Water Treatment Plant Upgrade discussed by the Town Administrator, however, much of 2018 will be spent securing financing and grants for the significant project.

Keith Wilson  
Finance Director



ALL FUNDS	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>REVENUES</b>													
	4,357,077	7,196,200	5,146,844	5,174,301	7,499,679	13,828,986	13,143,219	15,554,267	21,610,431	15,026,395	13,058,063	14,752,544	15,945,483
<b>EXPENDITURES</b>													
LEGISLATIVE	91,532	105,365	107,875	111,503	111,871	96,562	140,943	179,357	176,302	207,991	204,713	234,719	220,321
JUDICIAL	19,318	26,076	21,748	22,417	21,835	38,290	26,778	27,669	19,833	27,350	14,968	16,773	22,500
ADMINISTRATIVE	563,377	710,416	722,237	755,687	558,124	891,021	1,025,841	1,266,259	1,306,863	1,308,694	1,179,646	1,343,723	1,754,431
PLANNING AND ZONING	115,420	240,449	87,354	54,763	39,430	54,208	118,878	140,708	220,525	123,800	226,505	260,100	247,002
LAW ENFORCEMENT	573,099	604,535	600,968	609,787	610,015	610,055	652,503	777,174	924,964	1,160,539	548,912	1,088,694	1,356,507
PROTECTIVE INSPECTIONS	135,219	94,506	123,335	111,409	180,180	328,667	372,639	433,308	618,649	445,210	402,255	483,708	449,375
SANITATION	13,382	21,566	25,660	19,121	33,699	23,051	19,207	20,819	14,340	25,250	15,652	16,720	20,250
OPERATING	1,696,314	1,495,876	1,548,884	1,543,983	1,499,449	1,707,726	2,062,818	2,191,817	2,577,916	2,873,996	1,944,160	2,799,100	3,343,294
CEMETERY	1,404	1,567	1,863	1,374	2,085	3,267	2,263	1,474	2,952	9,200	1,474	4,500	22,500
GEN. USE BLDGS. & COM. CENT	48,345	53,563	58,073	62,474	106,626	95,269	61,584	52,684	59,091	69,500	47,399	62,365	66,750
COMMUNITY ACTIVITIES	36,797	33,404	35,698	50,014	52,095	40,617	66,810	83,351	79,590	96,800	68,299	89,900	93,100
ECONOMIC DEVELOPMENT	9,760	4,163	-	-	363	-	16,545	95,512	89,603	98,000	90,878	90,678	101,000
RECREATION	41,991	165,479	165,136	169,920	183,625	172,203	179,368	190,786	231,156	287,047	219,864	231,963	331,856
LIBRARY	110,888	116,469	124,451	125,931	130,177	98,476	106,935	110,757	118,171	173,439	140,086	161,010	179,203
TRANSFERS-OUT	136,875	893,490	449,850	194,445	5,950	12,410	15,895	419,550	29,155	22,875	-	417,850	117,000
NON-DEPRECIABLE CAP.	127,317	120,311	178,374	117,127	239,955	477,148	257,963	208,390	342,805	504,250	481,419	527,212	590,319
CAPITAL OUTLAY	692,107	1,653,357	247,318	52,726	479,752	1,032,359	1,221,384	5,532,596	2,453,817	9,412,924	1,668,813	2,344,579	3,052,835
RESERVATIONS OF FUND BALA	-	-	-	-	835	-	80,375	-	-	181,896	-	-	-
DEPRECIATION EXPENSE	646,639	688,258	714,356	713,081	720,674	772,470	876,797	884,183	1,072,422	-	-	-	-
DEBT SERVICE	218,522	205,576	194,898	184,090	167,864	55,631	127,598	253,311	437,298	935,413	828,945	935,413	935,714
<b>TOTAL EXPENDITURES</b>	<b>5,278,307</b>	<b>7,234,424</b>	<b>5,408,078</b>	<b>4,899,852</b>	<b>5,144,605</b>	<b>6,509,428</b>	<b>7,433,124</b>	<b>12,869,703</b>	<b>10,775,452</b>	<b>17,964,174</b>	<b>8,083,989</b>	<b>11,109,006</b>	<b>12,903,958</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(921,229)</b>	<b>(38,224)</b>	<b>(261,235)</b>	<b>274,449</b>	<b>2,355,074</b>	<b>7,319,558</b>	<b>5,710,095</b>	<b>2,684,563</b>	<b>10,834,979</b>	<b>(2,937,779)</b>	<b>4,974,074</b>	<b>3,643,538</b>	<b>3,041,525</b>

GENERAL FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>REVENUES</b>													
TAX REVENUE	1,158,561	1,163,617	1,176,384	1,434,746	1,497,724	1,716,976	2,000,143	2,291,254	2,525,008	2,282,682	2,080,681	2,288,000	2,437,750
BUILDING PERMITS	113,601	54,209	89,948	79,425	166,970	368,399	437,716	521,657	768,942	506,494	502,932	580,500	509,450
FRANCHISE FEES	107,831	116,728	132,432	135,040	137,571	148,194	153,726	157,935	163,134	158,000	150,213	166,400	166,700
LICENSES & PERMITS	16,534	15,871	19,421	7,107	17,883	17,446	17,825	18,626	19,553	19,050	19,623	19,850	19,875
FEES FOR SERVICE	57,053	26,417	24,693	3,864	46,047	9,885	36,831	92,282	93,944	59,754	56,977	78,950	78,500
FINES & PENALTIES	11,550	18,810	14,135	8,636	11,541	10,049	14,141	12,955	19,846	15,500	10,992	11,500	11,500
CEMETERY REVENUES	5,250	5,500	2,850	1,550	9,505	5,305	4,145	7,030	6,625	4,680	9,000	3,800	3,750
MISCELLANEOUS REVENUE	52,731	36,191	76,175	26,262	23,009	34,424	35,828	46,909	165,612	19,500	35,345	42,484	34,000
TRANSFERS	74,375	-	850	1,445	5,950	12,410	15,895	19,550	29,155	14,875	-	16,490	17,000
<b>TOTAL REVENUES</b>	<b>1,597,486</b>	<b>1,437,342</b>	<b>1,536,888</b>	<b>1,698,075</b>	<b>1,916,201</b>	<b>2,323,089</b>	<b>2,716,250</b>	<b>3,168,199</b>	<b>3,791,818</b>	<b>3,080,535</b>	<b>2,865,762</b>	<b>3,207,974</b>	<b>3,278,525</b>
<b>EXPENDITURES</b>													
LEGISLATIVE	91,532	105,365	107,875	111,503	111,871	96,562	140,943	179,357	176,302	207,991	204,713	234,719	220,321
JUDICIAL	19,318	26,076	21,748	22,417	21,835	38,290	26,778	27,669	19,833	27,350	14,968	16,773	22,500
ADMINISTRATIVE	123,093	127,977	125,703	143,307	150,367	143,732	176,280	219,238	219,334	246,452	228,311	254,229	327,037
PLANNING AND ZONING	115,420	240,449	87,354	54,763	39,430	54,208	118,878	140,708	220,525	123,800	226,505	260,100	247,002
LAW ENFORCEMENT	573,099	604,535	600,968	609,787	610,015	610,055	652,503	777,174	924,964	1,160,539	548,912	1,088,694	1,356,507
PROTECTIVE INSPECTIONS	135,219	94,506	123,335	111,409	180,180	328,667	372,639	433,308	618,649	445,210	402,255	483,708	449,375
SANITATION	13,382	21,566	25,660	19,121	33,699	23,051	19,207	20,819	14,340	25,250	15,652	16,720	20,250
OPERATING	61,274	66,652	79,475	75,109	59,058	83,282	100,204	99,953	107,769	103,161	121,454	134,566	49,263
CEMETERY	1,404	1,567	1,863	1,374	2,085	3,267	2,263	1,474	2,952	9,200	1,474	4,500	22,500
GEN. USE BLDGS. & COM. CENT	48,345	53,563	58,073	62,474	106,626	95,269	61,584	52,684	59,091	69,500	47,399	62,365	66,750
COMMUNITY ACTIVITIES	36,797	33,404	35,698	50,014	52,095	40,617	66,810	83,351	79,590	96,800	68,299	89,900	93,100

GENERAL FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
ECONOMIC DEVELOPMENT	9,760	4,163	-	-	363	-	16,545	95,512	89,603	98,000	90,878	90,678	101,000
LIBRARY	106,920	116,268	123,211	125,231	129,151	98,476	105,257	110,757	118,171	173,264	140,086	161,010	179,203
TRANSFERS-OUT	62,500	289,000	329,000	193,000	-	-	-	400,000	-	8,000	-	400,000	-
NON-DEPRECIABLE CAP.	38,937	32,188	40,671	22,608	17,544	71,076	27,204	21,595	36,018	49,750	28,128	54,250	40,500
CAPITAL OUTLAY	11,609	7,190	64,855	2,703	-	130,947	34,220	8,406	31,640	568,000	9,528	68,093	308,000
RESERVATIONS OF FUND BALAI	-	-	-	-	835	-	80,375	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,448,609</b>	<b>1,824,467</b>	<b>1,825,488</b>	<b>1,604,819</b>	<b>1,515,155</b>	<b>1,817,497</b>	<b>2,001,690</b>	<b>2,672,004</b>	<b>2,718,780</b>	<b>3,412,267</b>	<b>2,148,564</b>	<b>3,420,304</b>	<b>3,503,307</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>148,877</b>	<b>(387,125)</b>	<b>(288,600)</b>	<b>93,256</b>	<b>401,046</b>	<b>505,591</b>	<b>714,559</b>	<b>496,194</b>	<b>1,073,038</b>	<b>(331,732)</b>	<b>717,198</b>	<b>(212,330)</b>	<b>(224,782)</b>
201-00-2949 Fund Bal.-Reserv. For Cemetery									33,475			33,475	33,475
201-00-2950 Fund Balance									4,460,011			4,247,681	4,022,899
											TABOR 3% Reserve Requi		105,099

## General Fund Budget Highlights

**Budget Increase:** Since the November 14 work session, the General Fund expenditure budget was increased by a total of \$112,945. \$99,145 of the increase is to reflect addition of a second deputy mid-year 2018. The first deputy added for 2018 as of January 1<sup>st</sup> was already included in the budget. In addition, the General Fund expenditure budget is increased by \$13,800 for the lease of office space on Cleveland Ave. beginning January 1<sup>st</sup>.

**Tax Revenue – Property Taxes – 201-01-3110:** Increase reflects growth in assessed valuation of 19% between years. New construction accounted for 8% of the increase.

**Tax Revenue – Sales Tax – 201-01-3130:** Two-thirds of the Town's Sales Tax Revenue (2% of the 3% Sales Tax) is allocated to support General Fund activities. The remaining one-third (1%) supports the Park Fund.

**Tax Revenue – Use Tax – Building Materials – 201-01-3140:** Proposed 2018 budget is estimated from projection of 200 building units. General Fund receives 67% of the use tax and Park Fund receives 33%.

**Building Permits – Bldg. Admin Fees – 201-02-3450:** Estimated from projection of 200 building units.

**Building Permits – Bldg. Inspection Fees – 201-02-3462:** Estimated from projection of 200 building units.

**Transfers – Transfer in From LTF – 201-09-3739:** Reflects 34% of projected Library Trust Fund Revenues transferred to the General Fund.

**Legislative – Wages & Salaries – 201-11-5100:** Decrease due to changes in allocations to better reflect effort.

**Legislative – Comprehensive Plan Update – 201-11-5530:** Estimated cost to complete Town Municipal Code review and update.

**Administrative – Wages & Salaries – 201-15-5100:** Increase due to changes in allocations to better reflect effort and increased administrative staffing.

**Administrative – Office Space Rental – 201-15-5378:** Increase due to lease of property on Cleveland Ave. for office space.

**Planning and Zoning – Wages & Salaries – 201-18-5100:** With the addition of a Town Planner in late 2017, a new account was established for 2018 to capture the General Fund allocation of the Town Planner and Building Permit Tech in the Planning and Zoning category.

**Law Enforcement – LCSO – Personnel – 201-21-5364:** Reflects the addition of one new deputy January 1 and one new deputy mid-year.

**Law Enforcement – LCSO – Support Costs – 201-21-5376:** Reflects the addition on one new deputy January 1 and one new deputy mid-year.

## **General Fund Budget Highlights (continued)**

**Operating – Wages & Salaries – 201-34-5100:** Decreases due to changes in allocations to better reflect effort.

**Cemetery – Survey – 201-42-5454:** An updated survey of the cemetery is needed to confirm markers and add additional markers to make sure plots are properly allocated and utilized.

**Economic Development – Economic Development – 201-51-5154:** Increase reflects increased efforts to court commercial development.

**Transfers-Out – Storm Drainage Fund Transfer – 210-56-5207:** Projected 2017 transfer to Storm Drainage Fund to maintain adequate Fund Balance at December 31, 2017. This is in addition to the \$420,000 borrowed from the General Fund in 2016. Capital outlay from the Storm Drainage Fund was \$1.2 million the last two years for the Garfield Storm Drainage project.

GENERAL FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>REVENUES</b>							
<b>TAX REVENUE</b>							
201-01-3110	Property Taxes	858,370	885,000	869,283	98.22%	880,000	1,060,000
201-01-3130	Sales Tax	885,196	820,000	684,121	83.43%	886,000	900,000
201-01-3135	Severance Tax	30,343	35,000	21,044	60.12%	21,000	20,000
201-01-3140	Use Tax - Building Materials	743,844	536,832	501,238	93.37%	495,000	452,250
201-01-3195	Interest-Delinquent Taxes	1,377	1,250	(338)	-27.06%	500	500
201-01-3320	Cigarette Tax	5,878	4,600	5,334	115.95%	5,500	5,000
	<b>TAX REVENUE</b>	<b>2,525,008</b>	<b>2,282,682</b>	<b>2,080,681</b>	<b>91.15%</b>	<b>2,288,000</b>	<b>2,437,750</b>
<b>BUILDING PERMITS</b>							
201-02-3155	Town Plan Review Fees	5,980	4,279	5,190	121.29%	5,500	5,000
201-02-3425	Fire Inspection Fees	-	500	-	0.00%		
201-02-3430	County Tax Vendors Fee	8,091	5,224	4,584	87.74%	5,000	5,250
201-02-3450	Bldg. Admin. Fee	36,453	18,588	19,339	104.04%	22,000	19,200
201-02-3462	Bldg. Inspection Fees	718,418	477,903	473,819	99.15%	548,000	480,000
	<b>BUILDING PERMITS</b>	<b>768,942</b>	<b>506,494</b>	<b>502,932</b>	<b>99.30%</b>	<b>580,500</b>	<b>509,450</b>
<b>FRANCHISE FEES</b>							
201-03-3160	Franchise Fee-Electricity	126,228	120,000	114,039	95.03%	128,000	128,000
201-03-3170	Franchise Fee-Natural Gas	20,000	20,000	18,333	91.67%	20,000	20,000
201-03-3180	Franchise Fee-Telephone	5,751	6,000	6,686	111.43%	6,700	6,700
201-03-3190	Franchise Fee-Cable Television	11,155	12,000	11,155	92.96%	11,700	12,000
	<b>FRANCHISE FEES</b>	<b>163,134</b>	<b>158,000</b>	<b>150,213</b>	<b>95.07%</b>	<b>166,400</b>	<b>166,700</b>
<b>LICENSES &amp; PERMITS</b>							
201-04-3210	Liquor License	765	500	1,500	300.00%	1,500	1,500
201-04-3220	Business License	18,360	18,000	17,821	99.01%	18,000	18,000
201-04-3230	Residential Front Yard Permits	75	175	85	48.57%	75	100
201-04-3240	Beekeeping Permits	25	25	25	100.00%	25	25
201-04-3270	Animal License	328	350	192	54.86%	250	250
	<b>LICENSES &amp; PERMITS</b>	<b>19,553</b>	<b>19,050</b>	<b>19,623</b>	<b>103.01%</b>	<b>19,850</b>	<b>19,875</b>
<b>FEES FOR SERVICE</b>							
201-05-3420	Land Use Fees	92,342	54,229	53,832	99.27%	75,000	75,000
201-05-3460	General Charges For Services	146	275	87	31.73%	100	
201-05-3510	Community Center User Fees	3,540	3,500	2,818	80.50%	3,600	3,500
201-05-3520	Weed / Refuse Removal	(2,084)	1,750	240	13.71%	250	
	<b>FEES FOR SERVICE</b>	<b>93,944</b>	<b>59,754</b>	<b>56,977</b>	<b>95.35%</b>	<b>78,950</b>	<b>78,500</b>
<b>FINES &amp; PENALTIES</b>							
201-06-3550	Court Fines & Costs	18,106	14,000	9,367	66.90%	10,000	10,000
201-06-3555	LCSD Administrative Fees	1,740	1,500	1,625	108.33%	1,500	1,500
	<b>FINES &amp; PENALTIES</b>	<b>19,846</b>	<b>15,500</b>	<b>10,992</b>	<b>70.91%</b>	<b>11,500</b>	<b>11,500</b>
<b>CEMETERY REVENUES</b>							
201-07-3470	Cemetery-Grave Openings	900	1,200	1,150	95.83%	550	500
201-07-3480	Cemetery-Perpetual Care	1,295	980	1,725	176.02%	750	750
201-07-3490	Cemetery-Sale Of Lots	4,430	2,500	6,125	245.00%	2,500	2,500

<b>GENERAL FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
<b>CEMETERY REVENUES</b>		6,625	4,680	9,000	192.31%	3,800	3,750
<b>MISCELLANEOUS REVENUE</b>							
201-08-3355	Investment Earnings - Library	723	400	1,512	378.07%	1,900	2,000
201-08-3373	Library Contrib./Fines/Misc.	2,362	2,250	1,951	86.71%	2,700	2,500
201-08-3385	9 News Health Fair Grant	200	200	-	0.00%		
201-08-3440	Sale Of Maps & Publications	110	500	71	14.24%	71	
201-08-3450	Website Sharing	950	2,150	-	0.00%	950	1,000
201-08-3505	Main Street Contrib/Grants	2,500	-	-	0.00%		
201-08-3610	Investment Earnings-General	14,987	4,000	19,938	498.46%	25,000	20,000
201-08-3630	Car Show Revenue	3,910	4,000	4,870	121.75%	4,870	5,000
201-08-3660	Community Activities Commissic	1,523	3,500	1,810	51.71%	1,810	1,500
201-08-3690	Miscellaneous Revenue	136,720	2,000	3,329	166.43%	3,320	2,000
201-08-3910	Sale of Assets	1,628	500	1,863	372.61%	1,863	
<b>MISCELLANEOUS REVENUE</b>		165,612	19,500	35,345	181.25%	42,484	34,000
<b>TRANSFERS</b>							
201-09-3739	Transfer In From LTF	29,155	14,875	-	0.00%	16,490	17,000
<b>TRANSFERS</b>		29,155	14,875	-	0.00%	16,490	17,000
<b>TOTAL REVENUES</b>		3,791,818	3,080,535	2,865,762	93.03%	3,207,974	3,278,525

GENERAL FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>EXPENDITURES</b>							
<b>LEGISLATIVE</b>							
201-11-5100	Wages & Salaries	89,771	98,138	100,476	102.38%	110,000	95,395
201-11-5102	Benefits	25,319	29,653	23,272	78.48%	25,925	30,526
201-11-5107	Elected Official Compensation	10,414	10,800	10,800	100.00%	10,800	10,800
201-11-5110	Special Legal Counsel	2,747	15,000	32,669	217.79%	40,000	15,000
201-11-5226	Executive Search	2,518	-	6,844	0.00%	9,844	3,000
201-11-5311	Postage	-	100	25	25.20%	50	
201-11-5321	Printing Services	459	500	-	0.00%		1,000
201-11-5331	Publishing & Legal Notices	163	500	-	0.00%		
201-11-5335	Dues & Subscriptions	847	1,300	873	67.15%	1,000	1,000
201-11-5352	Municipal Legal Services	34,933	40,000	28,448	71.12%	35,000	35,000
201-11-5380	Travel & Training	4,654	7,500	724	9.65%	1,000	5,000
201-11-5414	Election Expenses	3,268	3,500	-	0.00%		10,000
201-11-5495	Miscellaneous	1,208	1,000	584	58.38%	500	1,000
201-11-5510	Insurance & Bonds	-	-	-	0.00%	600	600
201-11-5530	Comprehensive Plan Update	-	-	-	0.00%		12,000
	<b>LEGISLATIVE</b>	<b>176,302</b>	<b>207,991</b>	<b>204,713</b>	<b>98.42%</b>	<b>234,719</b>	<b>220,321</b>
<b>JUDICIAL</b>							
201-12-5109	Magistrate	3,600	3,600	3,500	97.22%	3,600	3,600
201-12-5349	Court Clerk	2,400	2,400	2,200	91.67%	2,400	2,400
201-12-5359	Prosecuting Attorney	13,359	20,000	9,268	46.34%	10,773	15,000
201-12-5380	Travel & Training	-	750	-	0.00%		
201-12-5394	Jury Fees	-	100	-	0.00%		
201-12-5495	Miscellaneous	474	500	-	0.00%		1,500
	<b>JUDICIAL</b>	<b>19,833</b>	<b>27,350</b>	<b>14,968</b>	<b>54.73%</b>	<b>16,773</b>	<b>22,500</b>
<b>ADMINISTRATIVE</b>							
201-15-5100	Wages & Salaries	102,171	113,179	112,341	99.26%	120,000	144,005
201-15-5102	Benefits	28,386	35,135	28,224	80.33%	30,864	46,082
201-15-5213	Data Processing Supplies	-	300	-	0.00%		
201-15-5214	Office Supplies	3,494	5,500	3,589	65.25%	4,315	6,000
201-15-5222	Deminimus Gratuities	405	1,250	407	32.53%	500	500
201-15-5226	Executive Search	2,819	-	5,097	0.00%	6,340	2,000
201-15-5231	Fuel, Oil & Grease	-	-	-	0.00%		2,500
201-15-5311	Postage	4,255	3,000	1,968	65.59%	2,800	5,000
201-15-5321	Printing Services	-	1,250	-	0.00%		
201-15-5331	Publishing & Legal Notices	1,026	750	-	0.00%		
201-15-5335	Dues & Subscriptions	2,108	2,500	3,752	150.08%	3,200	3,500
201-15-5336	Public Relations	-	500	30	6.01%	100	
201-15-5338	Bank Service Charges	-	250	-	0.00%		
201-15-5345	Telephone Services	2,056	2,750	1,946	70.75%	2,000	2,500
201-15-5352	Legal Services	14,473	15,000	12,085	80.56%	15,679	15,000
201-15-5353	Accounting & Audit	2,781	3,000	3,037	101.25%	3,037	4,000
201-15-5363	R&M Computer/Office Equip.	218	750	502	66.96%	250	500
201-15-5372	Town Automobile	25	-	25	0.00%		
201-15-5378	Office Space Rental	-	-	-	0.00%		13,800
201-15-5380	Travel & Training	2,637	2,500	3,011	120.44%	3,000	3,000



<b>GENERAL FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
201-15-5382	Network Administration	975	1,250	825	66.00%	750	1,250
201-15-5384	Internet Service	93	500	129	25.80%	500	500
201-15-5386	E-Mail Services	1,009	1,100	894	81.31%	900	1,200
201-15-5495	Miscellaneous	2,536	1,400	2,333	166.65%	3,224	3,000
201-15-5510	Insurance & Bonds	11,874	13,388	14,171	105.85%	15,000	15,000
201-15-5560	County Treas. Fees	17,158	17,700	17,392	98.26%	17,700	21,200
201-15-5562	County Clerk Fees	587	-	-	0.00%		
201-15-5579	Software License/Support	3,022	3,000	2,695	89.84%	3,600	15,000
201-15-5580	Employee Drug Testing	1,003	2,000	1,288	64.40%	1,200	2,000
201-15-5581	Employee Monitoring	1,323	-	400	0.00%	270	
201-15-5585	Website Maintenance	10,926	16,500	10,452	63.34%	16,500	17,500
201-15-5947	Copier Expense	1,976	2,000	1,718	85.88%	2,500	2,000
	<b>ADMINISTRATIVE</b>	<b>219,334</b>	<b>246,452</b>	<b>228,311</b>	<b>92.64%</b>	<b>254,229</b>	<b>327,037</b>
<b>PLANNING AND ZONING</b>							
201-18-5100	Wages & Salaries	-	-	-	0.00%		26,517
201-18-5102	Benefits	-	-	-	0.00%		8,485
201-18-5311	Postage	-	250	-	0.00%		
201-18-5321	Printing Services	-	500	-	0.00%		
201-18-5327	Map Printing	-	500	-	0.00%		
201-18-5331	Recording & Legal Publishing	1,415	1,500	44	2.90%	100	1,500
201-18-5332	Economic Development Study	-	-	-	0.00%		
201-18-5352	Legal Services	106	2,500	-	0.00%		2,500
201-18-5354	Reimbursable Legal Services	-	2,500	-	0.00%		2,500
201-18-5355	Engineering Services-Municipal	129,392	60,000	108,028	180.05%	130,000	100,000
201-18-5356	Reimbursable Engineering Ser.	89,613	43,000	118,434	275.43%	130,000	100,000
201-18-5357	Reimbursable Planning Services	-	5,000	-	0.00%		
201-18-5401	Grants/Loans - Consulting	-	2,500	-	0.00%		2,500
201-18-5402	Development Review Consulting	-	5,000	-	0.00%		2,500
201-18-5403	Town Facilities Master Plan	-	-	-	0.00%		
201-18-5405	Parking Lot Lease Payments	-	300	-	0.00%		
201-18-5495	Miscellaneous	-	250	-	0.00%		500
	<b>PLANNING AND ZONING</b>	<b>220,525</b>	<b>123,800</b>	<b>226,505</b>	<b>182.96%</b>	<b>260,100</b>	<b>247,002</b>
<b>LAW ENFORCEMENT</b>							
201-21-5364	LCSD - Personnel	808,229	931,931	439,189	47.13%	878,379	1,036,724
201-21-5376	LCSD - Support Costs	99,893	209,108	96,407	46.10%	192,815	300,783
201-21-5377	LCSD - Community Activities	-	-	-	0.00%		1,000
201-21-5378	LCSD - Office Rental/Maint.	14,248	17,000	12,833	75.49%	17,000	17,500
201-21-5495	LCSD - Miscellaneous	2,594	2,500	482	19.29%	500	500
	<b>LAW ENFORCEMENT</b>	<b>924,964</b>	<b>1,160,539</b>	<b>548,912</b>	<b>47.30%</b>	<b>1,088,694</b>	<b>1,356,507</b>
<b>PROTECTIVE INSPECTIONS</b>							
201-24-5100	Wages & Salaries	41,010	40,770	37,917	93.00%	41,154	44,034
201-24-5102	Benefits	6,274	13,776	5,964	43.29%	6,481	14,091
201-24-5231	Fuel, Oil & Grease	4,818	4,500	3,901	86.68%	3,633	5,000
201-24-5233	R&M- Machinery & Equip. Parts	905	2,000	295	14.73%	200	
201-24-5244	Tires & Tubes	-	750	-	0.00%		
201-24-5345	Telephone Services	1,114	1,150	876	76.16%	950	1,100

<b>GENERAL FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
201-24-5350	Building Insp. Fee Remittance	560,524	372,764	350,360	93.99%	427,440	374,400
201-24-5371	Cell Phone/Accessories	-	250	-	0.00%		1,750
201-24-5374	Humane Society Holding Charge	3,372	4,000	2,561	64.02%	3,600	4,000
201-24-5375	Protective Insp. Equipment	356	1,500	237	15.80%	250	3,000
201-24-5380	Travel & Training	-	2,500	-	0.00%		1,500
201-24-5388	Fire Code Inspections	-	750	-	0.00%		
201-24-5495	Miscellaneous	277	500	146	29.19%		500
	<b>PROTECTIVE INSPECTIONS</b>	<b>618,649</b>	<b>445,210</b>	<b>402,255</b>	<b>90.35%</b>	<b>483,708</b>	<b>449,375</b>
<b>SANITATION</b>							
201-32-5396	Weed / Refuse Clean-Ups	745	4,000	570	14.25%	500	1,250
201-32-5397	Chemical Weed Control	-	-	-	0.00%		
201-32-5398	Waste Collection Service	4,644	6,250	3,870	61.92%	5,000	5,000
201-32-5399	Drainage Work	-	-	-	0.00%		
201-32-5456	Mosquito Control	8,951	13,000	11,020	84.77%	11,020	13,000
201-32-5457	Rodent Control	-	2,000	192	9.60%	200	1,000
	<b>SANITATION</b>	<b>14,340</b>	<b>25,250</b>	<b>15,652</b>	<b>61.99%</b>	<b>16,720</b>	<b>20,250</b>
<b>OPERATING</b>							
201-34-5100	Wages & Salaries	69,892	61,344	83,196	135.62%	90,000	22,358
201-34-5102	Benefits	24,451	20,022	26,615	132.93%	29,316	7,155
201-34-5231	Fuel, Oil & Grease	6,906	9,500	5,652	59.50%	8,500	9,500
201-34-5233	R&M- Machinery & Equip. Parts	720	2,500	533	21.31%	1,000	2,500
201-34-5241	Shop Supplies	3,459	5,000	2,339	46.78%	3,500	3,500
201-34-5244	Tires & Tubes	-	750	-	0.00%		
201-34-5370	Safety Workwear Allowance	183	345	-	0.00%		
201-34-5371	Cell Phone/Accessories	407	350	410	117.23%	500	500
201-34-5372	Uniforms	1,013	850	1,030	121.22%	1,200	1,250
201-34-5380	Travel & Training	-	500	262	52.39%	250	1,500
201-34-5422	Small Tools	153	750	760	101.30%		
201-34-5495	Miscellaneous	585	250	300	120.17%	300	1,000
201-34-5533	Equipment Rental	-	500	-	0.00%		
201-34-5941	Safety & First Aid Kits	-	500	357	71.49%		
	<b>OPERATING</b>	<b>107,769</b>	<b>103,161</b>	<b>121,454</b>	<b>117.73%</b>	<b>134,566</b>	<b>49,263</b>
<b>CEMETERY</b>							
201-42-5382	Grounds Maintenance Service	2,503	4,000	1,474	36.84%	2,000	5,000
201-42-5397	Weed Control	-	2,000	-	0.00%		
201-42-5423	Sand & Gravel & Road Base	424	2,500	-	0.00%	2,500	2,500
201-42-5454	Survey	-	-	-	0.00%		15,000
201-42-5457	Rodent Control	-	500	-	0.00%		
201-42-5495	Miscellaneous	25	200	-	0.00%		
	<b>CEMETERY</b>	<b>2,952</b>	<b>9,200</b>	<b>1,474</b>	<b>16.02%</b>	<b>4,500</b>	<b>22,500</b>
<b>GEN. USE BLDGS. &amp; COM. CENTERS</b>							
201-49-5223	Operating Supplies	37	-	11	0.00%	15	
201-49-5341	Electricity	15,714	17,500	11,668	66.67%	15,000	15,000
201-49-5342	Water	1,697	1,750	1,563	89.34%	1,750	1,750
201-49-5343	Sewer	1,381	1,350	1,238	91.69%	1,500	1,500

<b>GENERAL FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
201-49-5344	Natural Gas - Heat	11,842	15,000	7,308	48.72%	12,000	12,000
201-49-5346	Storm Drainage	2,133	2,400	2,143	89.30%	2,500	2,500
201-49-5367	R&M Serv./Supplies - Buildings	4,018	12,000	7,235	60.29%	8,000	10,000
201-49-5368	Cleaning Supplies	5,945	5,000	4,953	99.05%	7,500	7,500
201-49-5369	Janitorial Service	16,306	14,000	11,225	80.18%	14,000	15,000
201-49-5495	Miscellaneous	18	250	55	21.99%	100	500
201-49-5533	Equipment Rental	-	250	-	0.00%		
201-49-5994	TV/VCR/Projector	-	-	-	0.00%		1,000
<b>GEN. USE BLDGS. &amp; COM. CENTERS</b>		<b>59,091</b>	<b>69,500</b>	<b>47,399</b>	<b>68.20%</b>	<b>62,365</b>	<b>66,750</b>
<b>COMMUNITY ACTIVITIES</b>							
201-50-5150	9 Health Fair	1,860	2,250	100	4.44%	100	500
201-50-5152	Boys & Girls Club Contribution	480	500	304	60.85%	304	500
201-50-5187	Got What It Takes	3,000	3,000	3,000	100.00%	3,000	3,000
201-50-5188	TBD Program Contributions	-	5,000	5,000	100.00%	5,000	5,000
201-50-5190	Car Show Expenditures	2,414	3,200	1,971	61.59%	1,971	2,500
201-50-5192	CAC Program Expenditures	21,803	22,300	12,980	58.20%	22,300	28,600
201-50-5193	Traffic & Crowd Control	-	8,000	-	0.00%		
201-50-5196	CAC Related Equipment	25	1,500	27	1.80%	100	1,500
201-50-5222	Town Picnics / Parties	4,395	8,750	-	0.00%	5,000	5,000
201-50-5495	Miscellaneous	-	300	-	0.00%		1,000
201-50-5908	Holiday Lighting	10,884	4,500	7,902	175.59%	14,500	5,000
201-50-5932	Fireworks	31,473	32,000	32,625	101.95%	32,625	35,000
201-50-5933	Senior's Van	3,257	5,500	4,391	79.83%	5,000	5,500
<b>COMMUNITY ACTIVITIES</b>		<b>79,590</b>	<b>96,800</b>	<b>68,299</b>	<b>70.56%</b>	<b>89,900</b>	<b>93,100</b>
<b>ECONOMIC DEVELOPMENT</b>							
201-51-5154	Economic Development	(75)	5,000	1,200	24.00%	1,000	10,000
201-51-5155	Road & Bridge Tax IGA	14,678	18,000	14,678	81.55%	14,678	16,000
201-51-5157	Main Street Project Contrib.	75,000	75,000	75,000	100.00%	75,000	75,000
<b>ECONOMIC DEVELOPMENT</b>		<b>89,603</b>	<b>98,000</b>	<b>90,878</b>	<b>92.73%</b>	<b>90,678</b>	<b>101,000</b>
<b>LIBRARY</b>							
201-55-5100	Wages & Salaries	81,911	112,521	85,124	75.65%	95,000	115,097
201-55-5102	Benefits	17,979	27,468	38,545	140.33%	43,735	36,831
201-55-5214	Office Supplies	2,914	3,500	2,420	69.15%	2,800	3,500
201-55-5311	Postage	110	150	116	77.33%	150	150
201-55-5312	Stamps	-	50	-	0.00%	50	50
201-55-5321	Printing Services	-	400	-	0.00%	300	200
201-55-5331	Publishing & Legal Notices	382	700	269	38.43%	500	700
201-55-5333	Dues	-	200	-	0.00%	200	200
201-55-5335	Subscriptions	561	1,000	718	71.82%	950	1,000
201-55-5337	Summer Reading Program	1,340	1,750	1,142	65.28%	1,300	1,750
201-55-5345	Telephone Services	1,526	1,650	1,289	78.15%	1,500	1,650
201-55-5347	Story Time Supplies	165	200	23	11.53%	100	200
201-55-5363	R&M Computer/Office Equip.	391	750	304	40.51%	500	750
201-55-5380	Travel & Training	98	1,200	446	37.16%	500	500
201-55-5384	Internet Service	1,893	2,200	1,609	73.11%	2,000	2,200
201-55-5387	Special Event Supplies	130	375	32	8.52%	375	375

<b>GENERAL FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
201-55-5495	Miscellaneous	432	500	21	4.18%	50	500
201-55-5579	Software License/Support	5,239	8,000	5,250	65.63%	7,500	8,500
201-55-5792	Multi Media	2,055	3,850	2,503	65.02%	3,500	3,850
201-55-5793	E-Books - Subscription/Misc.	-	6,000	-	0.00%		
201-55-5902	Courier Service	1,045	800	275	34.37%		1,200
	<b>LIBRARY</b>	<b>118,171</b>	<b>173,264</b>	<b>140,086</b>	<b>80.85%</b>	<b>161,010</b>	<b>179,203</b>
<b>TRANSFERS-OUT</b>							
201-56-5205	Impact/Tap Fee Incentives	-	8,000	-	0.00%		
201-56-5207	Storm Drainage Fund Transfer	-	-	-	0.00%	400,000	
	<b>TRANSFERS-OUT</b>	<b>-</b>	<b>8,000</b>	<b>-</b>	<b>0.00%</b>	<b>400,000</b>	<b>-</b>
<b>NON-DEPRECIABLE CAP.</b>							
201-70-5152	Boys & Girls Club Contribution	954	2,000	-	0.00%		
201-70-5404	Big Event Grill	-	-	-	0.00%		2,500
201-70-5505	Furniture & Fixtures	368	2,250	404	17.94%	2,000	2,000
201-70-5621	Town Hall Upgrades	-	-	4,250	0.00%	4,250	
201-70-5734	Town Entry Sign	6,900	-	-	0.00%		
201-70-5785	CDOT Building Upgrades	1,047	15,000	-	0.00%	15,000	
201-70-5790	GIS/Mapping	2,261	2,000	1,142	57.09%	500	1,000
201-70-5861	Senior's Capital Contribution	-	2,000	-	0.00%		2,000
201-70-5864	Cemetery Fence Replacement	3,078	-	-	0.00%		
201-70-5897	Library Computer / Software	673	2,500	-	0.00%	2,500	2,500
201-70-5900	Library Books	13,285	17,000	12,074	71.02%	17,000	17,000
201-70-5901	Library Shelving & Furnishings	1,534	2,000	85	4.27%	500	2,000
201-70-5948	Computer Equip./Software	5,084	3,500	9,256	264.45%	11,000	10,000
201-70-5949	Office Equipment	834	1,500	917	61.15%	1,500	1,500
	<b>NON-DEPRECIABLE CAP.</b>	<b>36,018</b>	<b>49,750</b>	<b>28,128</b>	<b>56.54%</b>	<b>54,250</b>	<b>40,500</b>
<b>CAPITAL OUTLAY</b>							
201-80-5372	Town Automobile	-	-	-	0.00%		30,000
201-80-5755	Leeper Center Windows	-	10,000	-	0.00%	10,000	
201-80-5767	Thimmig Prop. Eng.	-	500,000	1,436	0.29%		250,000
201-80-5785	CDOT Building Upgrades	6,888	27,500	-	0.00%	27,500	28,000
201-80-5846	Town Hall Roof	14,799	-	-	0.00%		
201-80-5860	Town Hall Furnace/AC	-	10,000	-	0.00%	10,000	
201-80-5864	Cemetery Fence	-	8,000	-	0.00%		
201-80-5865	PW Shop-Sdwlk/Drwyw/Fnc	-	12,500	-	0.00%	12,500	
201-80-5946	Community Message Display Sig	9,952	-	-	0.00%		
201-80-5948	Computer Equip./Software	-	-	8,093	0.00%	8,093	
	<b>CAPITAL OUTLAY</b>	<b>31,640</b>	<b>568,000</b>	<b>9,528</b>	<b>1.68%</b>	<b>68,093</b>	<b>308,000</b>
<b>RESERVATIONS OF FUND BALANCE</b>							
201-82-5630	Town Hall Proj/CDOT Lot/Other	-	-	-	0.00%		
201-82-5636	Thimmig Property	-	-	-	0.00%		
	<b>RESERVATIONS OF FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>		
<b>TOTAL EXPENDITURES</b>		<b>2,718,780</b>	<b>3,412,267</b>	<b>2,148,564</b>	<b>62.97%</b>	<b>3,420,304</b>	<b>3,503,307</b>
2,148,564	2017 Check						

GENERAL FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
3,412,267	2017 Budget Check						
2,718,780	2016 Check		3,080,535		100% Rev		
2,457,066	2016 Budget Check		3,412,267		100% Exp		
<b>FUND BALANCE INCREASE (DECREASE)</b>		1,073,038	(331,732)	717,198		(212,330)	(224,782)
201-00-2949	Fund Bal.-Reserv. For Cemetery	33,475				33,475	33,475
201-00-2950	<b>Fund Balance</b>	4,460,011			Projected	4,247,681	4,022,899
					TABOR 3% Reserve Requirement		105,099

STREET FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>REVENUES</b>													
TAX REVENUE	818,075	651,753	686,027	594,794	270,678	272,182	288,773	311,075	662,511	851,750	708,049	871,464	900,000
LICENSES & PERMITS	43,942	6,760	9,430	9,923	37,795	99,459	103,472	138,390	518,498	210,250	346,854	345,250	340,250
MISCELLANEOUS REVENUE	14,775	1,046,140	1,166	702	408,179	654,234	26,406	1,160,233	1,931,364	1,110,820	1,448	1,300	1,250
TRANSFERS	37,500	37,500	37,500	-	-	-	-	50,000	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>914,292</b>	<b>1,742,153</b>	<b>734,122</b>	<b>605,420</b>	<b>716,652</b>	<b>1,025,875</b>	<b>418,651</b>	<b>1,659,698</b>	<b>3,112,374</b>	<b>2,172,820</b>	<b>1,056,352</b>	<b>1,218,014</b>	<b>1,241,500</b>
<b>EXPENDITURES</b>													
ADMINISTRATIVE	74,610	49,404	54,770	47,340	47,665	73,809	55,154	62,266	81,428	95,210	82,868	93,758	117,575
OPERATING	418,739	620,601	344,920	334,114	328,968	292,430	348,605	394,662	462,730	444,457	319,466	417,104	482,271
NON-DEPRECIABLE CAP.	75,478	50,864	73,056	58,206	172,659	318,748	176,312	133,761	92,475	96,500	94,027	100,200	125,500
CAPITAL OUTLAY	379,831	1,088,677	12,862	47,322	355,751	869,358	444,935	1,330,841	2,253,058	1,825,820	613,371	631,527	683,500
RESERVATIONS OF FUND BALAI	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>948,657</b>	<b>1,809,547</b>	<b>485,608</b>	<b>486,982</b>	<b>905,044</b>	<b>1,554,346</b>	<b>1,025,006</b>	<b>1,921,531</b>	<b>2,889,691</b>	<b>2,461,987</b>	<b>1,109,733</b>	<b>1,242,589</b>	<b>1,408,846</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(34,365)</b>	<b>(67,394)</b>	<b>248,514</b>	<b>118,438</b>	<b>(188,392)</b>	<b>(528,471)</b>	<b>(606,355)</b>	<b>(261,833)</b>	<b>222,683</b>	<b>(289,167)</b>	<b>(53,381)</b>	<b>(24,575)</b>	<b>(167,346)</b>
203-00-2950 Fund Balance									546,104			521,529	354,183
											TABOR 3% Reserve Requi		42,265

## Street Fund Budget Highlights

**Tax Revenue – Motor Vehicle Use Tax – 203-01-3315:** In 2016 the Motor Vehicle Use Tax was split 50/50 between the Street Fund and Park Fund. For the 2017 Town Budget, the Board of Trustees recognized demands on the Street Fund and increased the allocation to the Street Fund from 50% to 83.3%. The result was 2.5% of the 3.0% use tax allocated to support Street repairs and maintenance. The revised allocation is carried forward in the 2018 Budget.

**Licenses & Permits – BP Road Impact Fee – 203-04-3376:** The budget is calculated from estimated permits for 200 building units at \$1,700 per permit. Per Resolution No. 22-2016 effective July 1, 2016, the impact fee was raised to \$1,700 from \$1,200. The \$500 increase was allocated to repay the Town's portion of approved signal project costs for traffic signals on the east side of the Highway 1 Bridge over I-25. Repayment of the collected increase is budgeted in **Traffic Signals – 203-70-5733** at \$100,000 (the projected building permits of 200 times \$500 per permit.)

**Administrative – Wages & Salaries – 203-15-5100:** Increase due to changes in allocations to better reflect effort and increased administrative staffing.

**Operating – Wages & Salaries – 203-34-5100:** Increase due to changes in allocations to better reflect effort and hiring of PW Director.

**Non-Depreciable Cap – Traffic Signals – 203-70-5733:** See BP Road Impact Fee discussion above.

**Capital Outlay – I-25 Pedestrian Underpass – 203-80-5905:** Amount budgeted to slurry seal rocks along the I-25 Pedestrian Underpass.

STREET FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>REVENUES</b>							
<b>TAX REVENUE</b>							
203-01-3312	Motor Vehicle Spec. Ownership	68,542	62,250	58,067	93.28%	74,205	70,000
203-01-3313	Motor Vehicle Registration Tax	26,845	27,000	21,030	77.89%	27,259	27,000
203-01-3315	Motor Vehicle Use Tax	308,720	504,000	420,771	83.49%	500,000	525,000
203-01-3335	Highway Users Tax	227,382	227,500	176,509	77.59%	238,000	246,000
203-01-3337	Road & Bridge Tax	31,023	31,000	31,672	102.17%	32,000	32,000
	<b>TAX REVENUE</b>	<b>662,511</b>	<b>851,750</b>	<b>708,049</b>	<b>83.13%</b>	<b>871,464</b>	<b>900,000</b>
<b>LICENSES &amp; PERMITS</b>							
203-04-3343	Street Cut Permits	450	250	300	120.00%	250	250
203-04-3376	BP Road Impact Fee	518,048	210,000	346,554	165.03%	345,000	340,000
	<b>LICENSES &amp; PERMITS</b>	<b>518,498</b>	<b>210,250</b>	<b>346,854</b>	<b>164.97%</b>	<b>345,250</b>	<b>340,250</b>
<b>MISCELLANEOUS REVENUE</b>							
203-08-3365	Infrastructure Dedications	1,928,204	909,320	-	0.00%		
203-08-3610	Investment Earnings	981	1,000	1,068	106.79%	1,300	1,250
203-08-3660	Cost Sharing B&G Club Thimmig	-	200,000	-	0.00%		
203-08-3670	I-25 Ped. Underpass Grant	(58)	-	-	0.00%		
203-08-3690	Miscellaneous Revenue	1,468	500	-	0.00%		
203-08-3910	Sale of Assets	769	-	380	0.00%		
	<b>MISCELLANEOUS REVENUE</b>	<b>1,931,364</b>	<b>1,110,820</b>	<b>1,448</b>	<b>0.13%</b>	<b>1,300</b>	<b>1,250</b>
<b>TOTAL REVENUES</b>		<b>3,112,374</b>	<b>2,172,820</b>	<b>1,056,352</b>	<b>48.62%</b>	<b>1,218,014</b>	<b>1,241,500</b>



STREET FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>EXPENDITURES</b>							
<b>ADMINISTRATIVE</b>							
203-15-5100	Wages & Salaries	32,643	36,579	31,811	86.97%	35,000	44,375
203-15-5102	Benefits	8,186	7,061	6,172	87.41%	6,981	14,200
203-15-5214	Office Supplies	2,278	2,500	1,978	79.11%	2,257	2,500
203-15-5226	Executive Search	588	-	1,793	0.00%	2,600	800
203-15-5311	Postage	103	100	18	17.64%	50	100
203-15-5331	Publishing & Legal Notices	99	750	-	0.00%		500
203-15-5335	Dues & Subscriptions	350	700	373	53.32%	500	500
203-15-5338	Bank Service Charges	-	500	-	0.00%		
203-15-5345	Telephone Services	1,589	1,750	1,600	91.42%	1,750	1,750
203-15-5352	Municipal Legal Services	-	750	-	0.00%		
203-15-5353	Accounting & Audit	2,247	2,319	2,363	101.88%	2,363	3,000
203-15-5363	R&M Computer/Office Equip.	196	300	300	100.11%	300	300
203-15-5380	Travel & Training	389	1,000	160	15.97%	750	1,500
203-15-5382	Network Administration	260	500	220	44.02%	250	500
203-15-5384	Internet Service	93	400	82	20.38%	200	400
203-15-5386	E-Mail Services	426	400	378	94.60%	400	400
203-15-5495	Miscellaneous	3,087	500	-	0.00%	200	500
203-15-5510	Insurance & Bonds	9,620	10,051	10,686	106.32%	10,657	12,000
203-15-5562	County Clerk Fees	15,436	25,200	21,039	83.49%	25,000	26,250
203-15-5579	Software License/Support	1,862	2,100	2,179	103.75%	2,800	6,000
203-15-5947	Copier Expense	1,976	1,750	1,718	98.14%	1,700	2,000
	<b>ADMINISTRATIVE</b>	<b>81,428</b>	<b>95,210</b>	<b>82,868</b>	<b>87.04%</b>	<b>93,758</b>	<b>117,575</b>
<b>OPERATING</b>							
203-34-5100	Wages & Salaries	133,446	137,941	119,809	86.86%	135,000	162,175
203-34-5102	Benefits	44,787	37,091	45,317	122.18%	53,104	51,896
203-34-5231	Fuel, Oil & Grease	4,557	7,000	3,048	43.54%	4,000	7,000
203-34-5233	R&M- Machinery & Equip. Parts	21,177	18,000	9,378	52.10%	10,000	18,000
203-34-5240	Street Paint, Signs, & Parts	11,402	10,000	7,000	70.00%	7,500	10,000
203-34-5241	Shop Supplies	8,106	7,500	5,324	70.98%	6,000	10,000
203-34-5244	Tires & Tubes	3,830	1,750	537	30.67%	1,000	2,000
203-34-5341	Electricity	157,016	160,000	110,026	68.77%	150,000	160,000
203-34-5342	Water	3,455	3,750	2,054	54.78%	3,000	3,750
203-34-5355	Engineering Services	25,973	3,500	-	0.00%		1,000
203-34-5370	Safety Workwear Allowance	998	1,000	594	59.40%	1,000	1,000
203-34-5371	Cell Phone/Accessories	-	75	756	1007.93%	200	200
203-34-5372	Uniforms	1,266	1,250	1,288	103.04%	1,300	1,500
203-34-5380	Travel & Training	-	1,000	-	0.00%	500	1,500
203-34-5397	Weed Control	520	2,500	629	25.15%	1,000	2,500
203-34-5422	Small Tools	349	1,000	460	46.01%	500	1,000
203-34-5423	Sand & Gravel & Roadbase	11,380	10,000	538	5.38%	10,000	10,000
203-34-5424	Fabricated Material (Asphalt)	27,612	20,000	8,735	43.67%	20,000	20,000
203-34-5425	Street Maint.-Crack Seal,etc.	-	10,000	950	9.50%	10,000	10,000
203-34-5451	R&M Services-Street Sweeper	-	450	-	0.00%		
203-34-5453	R&M Supplies - Street Sweeper	2,088	2,500	1,898	75.93%	2,000	2,500
203-34-5495	Miscellaneous	665	400	743	185.85%		500

STREET FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
203-34-5533	Equipment Rental	3,646	7,000	382	5.45%	1,000	5,000
203-34-5941	Safety & First Aid Kits	457	750	-	0.00%		750
	<b>OPERATING</b>	462,730	444,457	319,466	71.88%	417,104	482,271
<b>NON-DEPRECIABLE CAP.</b>							
203-70-5733	Traffic Signals	68,495	87,500	89,000	101.71%	95,000	100,000
203-70-5790	GIS/Mapping	2,261	2,000	1,142	57.09%	1,000	2,000
203-70-5799	CDOT Access Study	63	-	-	0.00%		
203-70-5852	Line Painter Repairs	-	4,500	1,184	26.32%	1,200	20,000
203-70-5869	Flashing Lights	6,931	-	-	0.00%		
203-70-5905	I-25 - Pedestrian Underpass	1,995	-	-	0.00%		
203-70-5943	Bobcat Angle Broom	4,779	-	-	0.00%		
203-70-5948	Computer Equip./Software	957	2,000	2,701	135.07%	3,000	3,500
203-70-5949	Office Equipment	158	500	-	0.00%		
203-70-5954	Street Lights	6,837	-	-	0.00%		
	<b>NON-DEPRECIABLE CAP.</b>	92,475	96,500	94,027	97.44%	100,200	125,500
<b>CAPITAL OUTLAY</b>							
203-80-5466	Air Compressor	-	10,000	9,978	99.78%	9,978	
203-80-5479	Street Lights	-	5,000	-	0.00%		5,000
203-80-5662	6th Street Widening	-	225,000	-	0.00%		
203-80-5667	Thimmig - cul-de-sac	-	175,000	-	0.00%		175,000
203-80-5750	Infrastructure Dedications	1,928,204	909,320	-	0.00%		
203-80-5851	Newer Subdivision Seal Coat	-	60,000	-	0.00%	60,000	60,000
203-80-5871	New 1/2 Ton P/U	11,840	12,500	12,383	99.06%	12,383	30,000
203-80-5872	New 1 Ton P/U Truck	-	-	-	0.00%		
203-80-5877	Snow Plow & Box Sander	11,597	25,000	23,579	94.32%	23,579	
203-80-5883	Old Town Street Re-Hab Progran	301,417	400,000	353,768	88.44%	400,000	400,000
203-80-5905	I-25 - Pedestrian Underpass	-	-	283	0.00%	283	10,000
203-80-5918	Garfield Street	-	-	207,941	0.00%	119,606	
203-80-5948	Computer Equip./Software	-	1,000	2,698	269.75%	2,698	
203-80-5966	Skid Loader	-	3,000	2,741	91.38%	3,000	3,500
	<b>CAPITAL OUTLAY</b>	2,253,058	1,825,820	613,371	33.59%	631,527	683,500
<b>RESERVATIONS OF FUND BALANCE</b>							
203-82-5631	Ped. Impact Fees Collected	-	-	-	0.00%		
	<b>RESERVATIONS OF FUND BALANCE</b>	-	-	-	0.00%	-	-
<b>TOTAL EXPENDITURES</b>		2,889,691	2,461,987	1,109,733	45.07%	1,242,589	1,408,846
1,109,733	2017 Check						
2,461,987	2017 Budget Check						
2,889,691	2016 Check		2,172,820		100% Rev		
2,309,660	2016 Budget Check		2,461,987		100% Exp		
<b>FUND BALANCE INCREASE (DECREASE)</b>		222,683	(289,167)	(53,381)		(24,575)	(167,346)
203-00-2950	<b>Fund Balance</b>	546,104			Projected	521,529	354,183
					TABOR 3% Reserve Requirement		42,265

WATER FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>OPERATING</b>													
OPERATING REVENUE	884,376	934,811	951,810	1,004,792	1,193,844	1,166,337	1,312,352	1,507,148	1,810,145	1,936,000	1,715,776	1,972,655	2,057,000
ADMINISTRATIVE	150,949	139,611	140,725	149,306	153,327	135,132	170,938	190,246	207,251	270,998	192,421	230,875	511,919
OPERATING	687,719	523,468	539,862	620,148	610,867	728,132	956,879	1,015,451	1,254,829	1,344,461	735,950	1,355,122	1,711,020
DEPRECIATION EXPENSE	380,190	415,954	429,414	427,918	433,990	467,826	541,389	543,641	649,618	-	-	-	-
OPERATING EXPENSES	1,218,858	1,079,033	1,110,002	1,197,372	1,198,183	1,331,089	1,669,205	1,749,338	2,111,697	1,615,459	928,371	1,585,997	2,222,939
OPERATING INCOME (LOSS)	(334,482)	(144,221)	(158,192)	(192,580)	(4,339)	(164,753)	(356,853)	(242,190)	(301,552)	320,541	787,405	386,658	(165,939)
<b>NON-OPERATING</b>													
NON-OPERATING REVENUE	107,079	102,804	96,516	88,347	94,361	90,748	94,911	93,983	125,310	166,093	164,981	182,043	177,043
DEBT SERVICE	74,001	72,203	68,351	64,321	59,208	54,934	50,476	45,807	40,941	161,365	155,904	161,365	161,265
NON-OPER REVENUE (EXP)	33,078	30,601	28,165	24,026	35,152	35,813	44,436	48,176	84,369	4,728	9,077	20,678	15,778
INCOME (LOSS) BEFORE CAPITAL-RELATED	(301,404)	(113,620)	(130,026)	(168,554)	30,813	(128,939)	(312,417)	(194,014)	(217,183)	325,269	796,482	407,336	(150,161)
<b>CAPITAL-RELATED</b>													
CONTRIBUTED CAPITAL	-	457,157	180,363	184,424	927,192	4,427,270	1,968,574	3,041,757	5,129,376	2,798,904	2,691,119	2,641,101	3,900,000
NON-DEPRECIABLE CAP.	4,765	14,482	26,874	7,570	15,795	4,350	20,765	14,124	120,553	186,500	305,358	311,041	192,600
CAPITAL OUTLAY	-	3	1	(0)	(1)	-	-	-	-	5,632,634	348,004	927,972	773,000
RESERVATIONS OF FUND BALAI	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CAPITAL-RELATED	(4,765)	442,672	153,488	176,854	911,398	4,422,920	1,947,809	3,027,633	5,008,823	(3,020,230)	2,037,756	1,402,089	2,934,400
FUND BALANCE INCREASE (DECREASE)	(306,169)	329,052	23,462	8,301	942,211	4,293,981	1,635,392	2,833,619	4,791,640	(2,694,961)	2,834,238	1,809,424	2,784,239
204-00-2950 Fund Balance									15,057,960			16,867,384	19,651,623
											TABOR 3% Reserve Requir	100,494	

## Water Fund Budget Highlights

**Presentation:** Adjusted presentation of enterprise funds (Water, Sewer, Storm Drainage) from a listing of accounts to statements reflecting Operating, Non-Operating and Capital-Related format. The format provides a better matching of expenditures against revenue sources. Operating Revenues arise from the monthly billing of water usage to the Town's customers. Non-Operating Revenues are revenues from other sources, such as taxes, grants, interest or miscellaneous. Contributed Capital are revenues from Infrastructure Dedications or Water-Related Impact Fees.

**Administrative – Wages & Salaries – 204-15-5100:** Increase due to changes in allocations to better reflect effort and increased administrative staffing.

**Administrative – Rate Study – Consulting – 204-15-5401:** \$100,000 to cover cost of Water Rate Study and Water Efficiency Plan.

**Operating – Wages & Salaries – 204-34-5100:** Increases due to changes in allocations. Historically, individual Utility plant staff were split between Water and Sewer. Now operating staff and a Superintendent are dedicated 100% to each operation. In addition, the Public Works Director is allocated based on staffing of all Public Works employees, including Utilities.

**Operating – Chemicals – 204-34-5221:** Increases primarily carbon and algicide to address odor issues.

**Operating – Water Testing – 204-34-5334:** Increase due to mandatory TIE/TRE testing.

**Operating – R&M Supplies – Service Plant – 204-34-5433:** Clearwell pump #1 repair (\$35,000), service wash pump backup (\$8,000), filter actuator back up (\$4,500), carbon feed gearbox (\$4,500).

**Operating – Sludge Removal – 204-34-5440:** With increased water processing additional pressings and removal required.

**Operating – Nano Effluent Fees – 204-34-5594:** Fee from WWTP to process concentrate from the Nano Plant.

**Non-Depreciable Capital – Water Rights – 204-70-5745:** 2016 and 2017 amounts include costs from attorney and water engineers.

**Non-Depreciable Capital – Water Meters – New Homes – 204-70-5903:** Includes cost of radios to update all 2015 and 2016 new home installs with radios plus new home 2017 installs. 2018 budget includes 200 new homes including meter and radio.

**Non-Depreciable Capital – Water Meter Replacement – 204-70-5963:** 2017 includes 500 meters purchased from the City of Golden at a discount. These are planned for installation as part of the Old Town meter upgrade. Budget for 2018 includes radios for the 500 meters purchased in 2017 in addition to normal meter replacement budget.

	<b>WATER FUND</b>	<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
<b>OPERATING</b>							
<b>OPERATING REVENUE</b>							
204-03-3441	Water Sales	1,777,337	1,900,000	1,674,662	88.14%	1,925,655	2,025,000
204-03-3442	Shut-Off/Recon./Late/NSF/Tran.	9,029	8,500	13,943	164.03%	15,000	10,000
204-03-3443	Hydrant Water Sales	7,682	2,500	13,500	540.00%	15,000	5,000
204-03-3447	Bulk Water Sales	16,098	17,000	13,671	80.42%	17,000	17,000
204-03-3635	Poudre RE-1 Irrig. Fees	-	8,000	-	0.00%	-	-
	<b>OPERATING REVENUE</b>	<b>1,810,145</b>	<b>1,936,000</b>	<b>1,715,776</b>	<b>88.62%</b>	<b>1,972,655</b>	<b>2,057,000</b>
<b>ADMINISTRATIVE</b>							
204-15-5100	Wages & Salaries	89,721	103,282	83,881	81.22%	95,000	191,984
204-15-5102	Benefits	21,791	29,466	17,800	60.41%	20,248	61,435
204-15-5154	Economic Development	-	2,500	-	0.00%	-	2,500
204-15-5213	Data Processing Supplies	427	1,500	333	22.18%	500	1,500
204-15-5214	Office Supplies	2,757	3,000	2,336	77.86%	2,750	3,000
204-15-5226	Executive Search	1,259	-	3,360	0.00%	4,860	1,500
204-15-5311	Postage	9,905	9,000	5,642	62.69%	9,000	10,000
204-15-5321	Printing Services	-	250	-	0.00%	-	-
204-15-5331	Publishing & Legal Notices	728	1,000	119	11.91%	750	1,000
204-15-5335	Dues & Subscriptions	1,635	1,750	1,682	96.12%	1,750	1,750
204-15-5339	On-Line Utility Bill Pay-Fees	16,380	16,000	13,658	85.37%	19,000	25,000
204-15-5345	Telephone Services	8,330	8,000	7,758	96.98%	8,300	8,500
204-15-5348	Legal/Eng.-Water Rights Issues	371	15,000	-	0.00%	-	15,000
204-15-5352	Legal Service	-	10,000	-	0.00%	-	10,000
204-15-5353	Accounting & Audit	2,529	2,750	2,767	100.64%	2,767	3,000
204-15-5363	R&M Computer/Office Equip.	1,258	2,000	1,822	91.10%	2,000	2,000
204-15-5380	Travel & Training	940	2,500	421	16.86%	1,000	3,000
204-15-5382	Network Administration	1,170	1,750	990	56.57%	1,000	1,750
204-15-5384	Internet Service	948	1,250	755	60.36%	1,000	1,250
204-15-5386	E-Mail Services	853	1,500	757	50.45%	750	1,500
204-15-5401	Rate Study - Consulting	-	-	-	0.00%	-	100,000
204-15-5402	Dev. Review/Misc. Consulting	-	10,000	-	0.00%	10,000	10,000
204-15-5495	Miscellaneous	2,947	1,250	28	2.20%	250	1,000
204-15-5510	Insurance & Bonds	37,015	40,000	42,248	105.62%	43,000	45,000
204-15-5560	County Treas. Fees	1,944	2,000	1,752	87.58%	1,800	2,000
204-15-5579	Software License/Support	2,367	3,000	2,595	86.51%	3,400	6,000
204-15-5947	Copier Expense	1,976	2,250	1,718	76.33%	1,750	2,250
	<b>ADMINISTRATIVE</b>	<b>207,251</b>	<b>270,998</b>	<b>192,421</b>	<b>71.00%</b>	<b>230,875</b>	<b>511,919</b>
<b>OPERATING</b>							
204-34-5100	Wages & Salaries	238,723	253,569	170,439	67.22%	195,000	354,144
204-34-5102	Benefits	76,209	86,661	54,596	63.00%	63,657	113,326
204-34-5221	Chemicals	120,809	130,000	141,433	108.79%	170,000	175,000
204-34-5227	Plant Utilities	10,809	14,000	22,835	163.11%	25,000	30,000
204-34-5229	Drinking Water Program Fee	865	1,000	865	86.50%	865	1,000
204-34-5231	Fuel, Oil & Grease	10,065	12,000	9,203	76.70%	7,500	12,000
204-34-5233	R&M- Machinery & Equip. Parts	6,352	12,000	8,335	69.46%	9,500	15,000
204-34-5241	Shop Supplies	2,428	3,000	2,141	71.37%	2,750	3,000
204-34-5244	Tires & Tubes	2,352	4,000	4,239	105.97%	-	-
204-34-5323	WTP Cleaning Supplies	-	500	-	0.00%	-	-
204-34-5334	Water Testing	16,362	25,000	18,041	72.16%	24,000	50,000

<b>WATER FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
204-34-5341	Electricity	88,662	87,500	71,515	81.73%	85,000	87,500
204-34-5351	Permit Fees	475	1,400	475	33.93%	1,500	1,500
204-34-5355	Engineering Services	14,280	22,500	5,486	24.38%	10,000	5,000
204-34-5356	Professional Services	-	-	7,502	0.00%	-	10,000
204-34-5370	Safety Workwear Allowance	906	1,331	252	18.94%	1,000	2,000
204-34-5371	Cell Phone/Accessories	-	250	165	65.98%	250	250
204-34-5372	Uniforms	2,496	2,250	2,539	112.85%	2,500	2,800
204-34-5380	Travel & Training	1,770	3,000	3,910	130.33%	500	3,000
204-34-5422	Small Tools	532	1,000	84	8.45%	100	2,000
204-34-5423	Sand & Gravel & Road Base	-	500	-	0.00%	500	3,000
204-34-5433	R&M Supp. / Serv. Plant	34,172	32,500	40,291	123.97%	40,000	57,500
204-34-5434	R&M Supp. / Serv. Lines	20,587	12,000	5,684	47.36%	6,000	15,000
204-34-5435	R&M Supp. / Serv. Hydrants	2,781	5,000	16,704	334.08%	17,500	17,500
204-34-5436	R&M Supp. / Serv. Res. & Ditch	-	3,500	2,254	64.40%	3,500	3,500
204-34-5439	R&M Supp. / Serv. Meters	6,042	6,000	4,264	71.07%	6,000	6,000
204-34-5440	Sludge Removal	39,957	60,000	112,542	187.57%	100,000	150,000
204-34-5455	Lab Supplies	5,246	7,500	4,950	66.00%	5,500	7,500
204-34-5495	Miscellaneous	944	500	661	132.16%	500	1,000
204-34-5533	Equipment Rental	-	2,000	-	0.00%	1,000	2,000
204-34-5593	Raw Water Purchases	448,762	475,000	23,701	4.99%	475,000	475,000
204-34-5594	Nano Effluent Fees	97,787	78,000	-	0.00%	100,000	100,000
204-34-5743	UV Bulbs and Sleeves	-	-	-	0.00%	-	2,000
204-34-5941	Safety & First Aid Kits	258	1,000	403	40.29%	500	1,500
204-34-5957	Alarm Monitor	-	-	-	0.00%	-	2,000
204-34-5963	Meter Replacement	4,198	-	441	0.00%	-	-
	<b>OPERATING</b>	<b>1,254,829</b>	<b>1,344,461</b>	<b>735,950</b>	<b>54.74%</b>	<b>1,355,122</b>	<b>1,711,020</b>
	<b>DEPRECIATION EXPENSE</b>						
204-85-5999	Depreciation Expense	649,618	-	-	0.00%	-	-
	<b>DEPRECIATION EXPENSE</b>	<b>649,618</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>
	<b>OPERATING EXPENSES</b>	<b>2,111,697</b>	<b>1,615,459</b>	<b>928,371</b>		<b>1,585,997</b>	<b>2,222,939</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(301,552)</b>	<b>320,541</b>	<b>787,405</b>		<b>386,658</b>	<b>(165,939)</b>

WATER FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>NON-OPERATING</b>							
<b>NON-OPERATING REVENUE</b>							
204-01-3110	Property Taxes	87,052	87,843	85,965	97.86%	87,043	87,043
204-04-3610	Investment Earnings	28,992	15,000	77,326	515.50%	95,000	90,000
204-04-3625	Impact/Tap Fee Incentive	-	2,500	-	0.00%	-	-
204-04-3660	Cost Sharing B&G Club Thimmig	-	58,500	-	0.00%	-	-
204-04-3690	Miscellaneous Revenue	8,219	1,000	1,690	168.98%	-	-
204-04-3910	Sale of Assets	1,048	1,250	-	0.00%	-	-
204-04-3920	Gain On Sale Of Assets	-	-	-	0.00%	-	-
<b>NON-OPERATING REVENUE</b>		125,310	166,093	164,981	99.33%	182,043	177,043
<b>DEBT SERVICE</b>							
204-90-5612	Berkadia - Bond Principal	-	22,000	21,000	95.45%	22,000	23,000
204-90-5613	CWCB Loan-Principal	-	43,767	43,767	100.00%	43,767	45,518
204-90-5622	Berkadia - Bond Interest	9,843	8,250	7,366	89.28%	8,250	7,150
204-90-5623	CWCB Loan-Interest	15,369	13,826	12,674	91.66%	13,826	12,075
204-90-5626	2001 - CWR&PDA Loan Principa	-	59,722	59,700	99.96%	59,722	62,135
204-90-5627	2001 - CWR&PDA Loan Interest	15,730	13,800	11,397	82.59%	13,800	11,387
<b>DEBT SERVICE</b>		40,941	161,365	155,904	96.62%	161,365	161,265
<b>NON-OPER REVENUE (EXP)</b>		84,369	4,728	9,077	191.99%	20,678	15,778
<b>INCOME (LOSS) BEFORE CAPITAL-RELATED</b>		(217,183)	325,269	796,482		407,336	(150,161)

WATER FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>CAPITAL-RELATED</b>							
<b>CONTRIBUTED CAPITAL</b>							
204-02-3365	Infrastructure Dedications	813,009	112,654	-	0.00%	-	-
204-02-3444	BP Raw Water Fee	-	-	1,769,181	0.00%	1,736,555	2,800,000
204-02-3446	Tap Fees	-	-	921,938	0.00%	904,546	1,100,000
204-02-3447	Uniform Capital Investment Fee	4,316,367	2,686,250	-	0.00%	-	-
	<b>CONTRIBUTED CAPITAL</b>	<b>5,129,376</b>	<b>2,798,904</b>	<b>2,691,119</b>	<b>96.15%</b>	<b>2,641,101</b>	<b>3,900,000</b>
<b>NON-DEPRECIABLE CAP.</b>							
204-70-5720	Cl2 Analyzers	8,900	-	-	0.00%	-	-
204-70-5742	Chlorine Diox. Feeder	-	-	-	0.00%	-	3,000
204-70-5745	Water Rights	35,218	-	95,684	0.00%	95,000	-
204-70-5790	GIS/Mapping	5,087	-	2,569	0.00%	2,500	2,500
204-70-5829	Leak Detection - Line/Tanks	-	10,000	2,260	22.60%	5,000	5,000
204-70-5903	Water Meters - New Homes	64,061	115,000	112,566	0.00%	115,000	60,000
204-70-5948	Computer Equip./Software	1,994	2,500	2,900	116.01%	3,500	10,000
204-70-5949	Office Equipment	228	1,500	-	0.00%	1,500	1,500
204-70-5951	Interrogator	1,321	-	531	0.00%	750	-
204-70-5958	WTP Security/Monitor	-	2,500	-	0.00%	-	2,500
204-70-5960	Main Plant Pumps	-	-	8,791	0.00%	8,791	-
204-70-5961	Sludge Pump	-	-	-	0.00%	-	4,500
204-70-5963	Meter Replacement	-	52,000	72,013	0.00%	75,000	100,000
204-70-5969	Lab Equipment	3,744	3,000	8,044	268.15%	4,000	3,600
	<b>NON-DEPRECIABLE CAP.</b>	<b>120,553</b>	<b>186,500</b>	<b>305,358</b>	<b>163.73%</b>	<b>311,041</b>	<b>192,600</b>
<b>CAPITAL OUTLAY</b>							
204-80-5667	Thimmig Water Main Extension	-	117,000	-	0.00%	-	117,000
204-80-5668	Storage Tank Stirrers	-	100,000	-	0.00%	-	100,000
204-80-5717	On-line Process Equipment	-	15,000	3,731	24.88%	3,731	15,000
204-80-5738	SCADA Computer System	-	20,000	1,299	6.49%	1,299	-
204-80-5741	WTP Tank Renovation	-	-	-	0.00%	-	50,000
204-80-5745	Alternate/Emergency Souce Dev	-	1,800,000	251	0.01%	-	-
204-80-5750	Infrastructure Dedications	-	112,654	-	0.00%	-	-
204-80-5820	Grant Ave. - 1st to 4th	-	-	1,348	0.00%	1,348	300,000
204-80-5848	Hydrant Replacement Program	-	25,000	38	0.15%	10,000	10,000
204-80-5849	Nano Plant Expansion	-	650,000	134,830	20.74%	650,000	-
204-80-5866	Main WTP Expansion	-	2,350,000	-	0.00%	-	-
204-80-5868	Nano Well Pump	-	10,000	-	0.00%	-	50,000
204-80-5871	New 1/2 Ton P/U	-	12,000	12,383	103.19%	12,383	30,000
204-80-5890	Pontoon Boat	-	-	-	0.00%	-	26,000
204-80-5918	Garfield Water Line	-	-	92,099	0.00%	92,099	-
204-80-5926	Chlorine Auto Valve/Controls	-	30,000	-	0.00%	30,000	-
204-80-5931	Advanced Metering Infrastruc.	-	-	29,375	0.00%	30,000	15,000
204-80-5943	WTP Expansion Design	-	150,000	50,540	33.69%	75,000	-
204-80-5945	Back-Up 2 MGD Pump	-	25,000	-	0.00%	-	60,000
204-80-5948	Computer Equip./Software	-	-	8,093	0.00%	8,093	-
204-80-5949	Office Equipment	-	3,480	3,504	100.69%	3,504	-
204-80-5985	Outdoor Power Equipment	-	12,500	10,515	84.12%	10,515	-
204-80-5993	Emergency Power WTP	-	200,000	-	0.00%	-	-
	<b>CAPITAL OUTLAY</b>	<b>-</b>	<b>5,632,634</b>	<b>348,004</b>	<b>6.18%</b>	<b>927,972</b>	<b>773,000</b>



WATER FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>NET CAPITAL-RELATED</b>		5,008,823	(3,020,230)	2,037,756	-67.47%	1,402,089	2,934,400
<b>FUND BALANCE INCREASE (DECREASE)</b>		4,791,640	(2,694,961)	2,834,238	-105.17%	1,809,424	2,784,239
204-00-2950	<b>Fund Balance</b>	15,057,960			Projected TABOR 3% Reserve Requirement	16,867,384	19,651,623 100,494

SEWER FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>OPERATING</b>													
OPERATING REVENUE	515,829	542,382	535,363	595,026	738,902	806,415	894,006	1,051,481	1,197,973	1,243,615	1,047,107	1,344,439	1,400,000
ADMINISTRATIVE	109,577	111,258	112,873	114,115	117,696	111,154	182,748	152,291	172,937	201,633	158,381	176,988	232,747
OPERATING	328,020	333,934	333,648	298,256	310,297	346,042	345,815	404,835	429,293	525,953	466,164	534,731	601,817
DEPRECIATION EXPENSE	266,449	272,021	281,404	281,625	281,579	290,613	307,790	311,954	357,590	-	-	-	-
OPERATING EXPENSES	704,046	717,213	727,925	693,996	709,572	747,809	836,353	869,080	959,820	727,586	624,545	711,719	834,564
OPERATING INCOME (LOSS)	(188,218)	(174,831)	(192,562)	(98,970)	29,330	58,606	57,653	182,401	238,153	516,029	422,562	632,720	565,436
<b>NON-OPERATING</b>													
NON-OPERATING REVENUE	10,865	7,491	4,605	1,235	4,512	639	171,572	282,512	35,673	42,750	29,257	35,214	35,000
DEBT SERVICE	144,521	133,374	126,547	119,770	108,655	697	77,018	174,729	126,898	505,032	448,491	505,032	505,433
NON-OPER REVENUE (EXP)	(133,656)	(125,882)	(121,943)	(118,535)	(104,143)	(58)	94,555	107,783	(91,225)	(462,282)	(419,234)	(469,818)	(470,433)
INCOME (LOSS) BEFORE CAPITAL-RELATED	(321,874)	(300,713)	(314,505)	(217,504)	(74,814)	58,548	152,207	290,183	146,928	53,747	3,328	162,902	95,003
<b>CAPITAL-RELATED</b>													
CONTRIBUTED CAPITAL	5,200	282,242	39,100	129,198	703,343	1,780,450	1,410,000	1,950,500	3,051,507	1,409,950	1,522,500	1,500,000	1,500,000
NON-DEPRECIABLE CAP.	811	5,271	17,790	9,136	4,336	65,995	7,926	990	7,917	12,500	15,340	15,583	15,750
CAPITAL OUTLAY	-	(0)	(1)	(0)	-	-	-	-	-	452,170	21,018	21,145	572,335
RESERVATIONS OF FUND BALAI	-	-	-	-	-	-	-	-	-	181,896	-	-	-
NET CAPITAL-RELATED	4,389	276,971	21,311	120,062	699,007	1,714,455	1,402,074	1,949,510	3,043,590	763,384	1,486,142	1,463,272	911,915
FUND BALANCE INCREASE (DECREASE)	(317,485)	(23,742)	(293,194)	(97,442)	624,194	1,773,003	1,554,282	2,239,694	3,190,518	817,131	1,489,470	1,626,174	1,006,918
205-00-2950 Fund Balance									6,493,403			8,119,577	9,126,495
											TABOR 3% Reserve Requir		57,842

## Sewer Fund Budget Highlights

**Presentation:** Adjusted presentation of enterprise funds (Water, Sewer, Storm Drainage) from a listing of accounts to statements reflecting Operating, Non-Operating and Capital-Related format. The format provides a better matching of expenditures against revenue sources. Operating Revenues arise from the monthly billing of sewer charges to the Town's customers. Non-Operating Revenues are revenues from other sources, such as taxes, grants, interest or miscellaneous. Contributed Capital are revenues from Infrastructure Dedications or Sewer-Related Impact Fees.

**Administrative – Wages & Salaries – 205-15-5100:** Increase due to changes in allocations to better reflect effort and increased administrative staffing.

**Operating – Wages & Salaries – 205-34-5100:** Increases due to changes in allocations. Historically, individual Utility plant staff were split between Water and Sewer. Now operating staff and a Superintendent are dedicated 100% to each operation. In addition, the Public Works Director is allocated based on staffing of all Public Works employees, including Utilities.

**Capital Outlay – ATV/Gator – 205-80-5884:** WWTP working area is 8 acres. Performing maintenance and carrying tools, lubricants, etc. will be more efficient and safer. The Gator would be paired with accessories in **Outdoor Power Equipment – 205-80-5985** to clear snow and other needs.

**Capital Outlay – WWTP Sidewalks – 205-80-5904:** Clarifier maintenance and cleaning is performed every Monday. Currently in inclement weather, operators walk on uneven ground and mud to complete tasks. Sidewalks address an employee safety issue.

**Capital Outlay – Clarifier Upgrades – 205-80-5920:** Rehabilitation of existing clarifiers.

**Capital Outlay – WWTP Pumps – 205-80-5951:** Critical back up pumps in the event of breakdown.

**Capital Outlay – Lab Equipment – 205-80-5969:** Existing glassware washer is in bad shape. The seals are worn and hot water leaks onto the floor, ruining the floor. The autoclave is extremely old and required for sterilizing certain laboratory equipment.

**Capital Outlay – Paving to WWTP – 205-80-5980:** Pave gravel and dirt road to WWTP.

**Capital Outlay – Irrigation System – 205-80-5986:** Irrigate green space at WWTP.

SEWER FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>OPERATING</b>							
<b>OPERATING REVENUE</b>							
205-03-3445	Sewer User Fees	1,100,185	1,165,615	1,047,107	89.83%	1,244,439	1,300,000
205-03-3446	Nano Effluent Waste Fees	97,787	78,000	-	0.00%	100,000	100,000
	<b>OPERATING REVENUE</b>	<b>1,197,973</b>	<b>1,243,615</b>	<b>1,047,107</b>	<b>84.20%</b>	<b>1,344,439</b>	<b>1,400,000</b>
<b>ADMINISTRATIVE</b>							
205-15-5100	Wages & Salaries	85,007	96,363	80,155	83.18%	88,000	114,808
205-15-5102	Benefits	20,647	27,245	16,765	61.54%	18,548	36,739
205-15-5154	Economic Development	-	2,500	-	0.00%	-	2,500
205-15-5213	Data Processing Supplies	286	1,200	333	27.73%	500	1,000
205-15-5214	Office Supplies	2,465	3,000	2,173	72.42%	2,500	3,000
205-15-5226	Executive Search	1,259	-	3,360	0.00%	4,860	1,500
205-15-5311	Postage	6,139	4,500	2,956	65.70%	4,500	4,500
205-15-5331	Publishing & Legal Notices	825	1,500	-	0.00%	-	1,500
205-15-5335	Dues & Subscriptions	1,130	1,500	1,163	77.56%	1,500	2,000
205-15-5338	Bank Service Charges	-	250	-	0.00%	-	-
205-15-5339	On-line Utility Bill Pay-Fees	11,666	12,000	9,728	81.07%	12,000	12,000
205-15-5345	Telephone Services	7,686	8,250	6,589	79.87%	7,000	8,250
205-15-5352	Legal Service	-	2,000	-	0.00%	-	-
205-15-5353	Accounting & Audit	2,247	2,500	2,363	94.50%	2,500	3,000
205-15-5363	R&M Computer/Office Equip.	889	1,200	1,379	114.94%	1,000	1,200
205-15-5380	Travel & Training	940	2,500	300	11.99%	1,000	2,500
205-15-5382	Network Administration	975	1,250	825	66.00%	1,000	1,250
205-15-5384	Internet Service	1,361	1,500	1,000	66.67%	1,500	1,500
205-15-5386	E-Mail Services	737	1,000	654	65.36%	750	1,000
205-15-5401	Grants/Loans - Consulting	-	2,500	-	0.00%	-	-
205-15-5402	Dev. Review/Misc. Consulting	-	2,500	-	0.00%	-	-
205-15-5495	Miscellaneous	2,219	750	-	0.00%	-	1,000
205-15-5510	Insurance & Bonds	21,558	22,575	23,796	105.41%	24,000	25,000
205-15-5560	County Treas. Fees	59	25	30	118.80%	30	-
205-15-5579	Software License/Support	2,367	275	2,595	943.67%	3,500	6,000
205-15-5640	Paying Agent Fee	500	750	500	66.67%	500	500
205-15-5947	Copier Expense	1,976	2,000	1,718	85.88%	1,800	2,000
	<b>ADMINISTRATIVE</b>	<b>172,937</b>	<b>201,633</b>	<b>158,381</b>	<b>78.55%</b>	<b>176,988</b>	<b>232,747</b>
<b>OPERATING</b>							
205-34-5100	Wages & Salaries	176,518	218,525	196,626	89.98%	220,000	259,085
205-34-5102	Benefits	50,346	67,047	51,312	76.53%	70,400	82,907
205-34-5221	Chemicals	22,744	20,000	29,581	147.91%	35,000	35,000
205-34-5227	Plant Utilities	-	-	102	0.00%	102	250
205-34-5228	State Discharge Permit	2,398	5,000	2,428	48.56%	2,500	5,000
205-34-5231	Fuel, Oil & Grease	5,941	10,000	5,171	51.71%	5,000	5,000
205-34-5233	R&M- Machinery & Equip. Parts	21,726	15,000	6,292	41.95%	7,500	20,000
205-34-5241	Shop Supplies	2,644	2,500	2,258	90.32%	2,500	2,500
205-34-5244	Tires & Tubes	-	2,000	3,802	190.11%	-	-
205-34-5341	Electricity	76,569	90,000	54,827	60.92%	77,446	80,000
205-34-5342	Water	17,435	14,500	30,010	206.96%	23,840	25,000
205-34-5344	Natural Gas	5,609	9,500	5,028	52.93%	6,233	8,000
205-34-5346	Storm Drainage	-	850	-	0.00%	810	850
205-34-5355	Engineering Services	1,285	2,500	12,958	518.34%	13,000	7,500

<b>SEWER FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
205-34-5356	Professional Services	-	-	15,890	0.00%	16,000	2,500
205-34-5370	Safety Workwear Allowance	568	781	191	24.45%	-	1,500
205-34-5371	Cell Phone/Accessories	-	-	90	0.00%	100	100
205-34-5372	Uniforms	1,881	1,750	1,914	109.35%	2,000	2,625
205-34-5380	Travel & Training	1,110	3,000	4,119	137.30%	4,200	4,500
205-34-5422	Small Tools	164	1,000	124	12.36%	100	1,000
205-34-5423	Sand & Gravel & Road Base	-	500	-	0.00%	500	500
205-34-5433	R&M Supp. / Serv. Plant	14,166	20,000	15,602	78.01%	17,500	20,000
205-34-5434	R&M Supp. / Serv. Lines	10,824	12,500	7,721	61.77%	8,000	12,500
205-34-5440	Emergency Sludge Disposal	7,210	15,000	9,510	63.40%	10,000	10,000
205-34-5455	Lab Supplies	3,482	5,000	3,628	72.55%	4,000	5,000
205-34-5495	Miscellaneous	1,312	500	28	5.60%	-	500
205-34-5510	Insurance & Bonds	-	-	-	0.00%	-	-
205-34-5533	Equipment Rental	-	1,000	-	0.00%	1,000	1,500
205-34-5554	Sewer Testing	5,359	6,000	6,951	115.86%	7,000	7,000
205-34-5941	Safety & First Aid Kits	-	500	-	0.00%	-	500
205-34-5972	Confined Space Entry	-	1,000	-	0.00%	-	1,000
	<b>OPERATING</b>	<b>429,293</b>	<b>525,953</b>	<b>466,164</b>	<b>88.63%</b>	<b>534,731</b>	<b>601,817</b>
	<b>DEPRECIATION EXPENSE</b>						
205-85-5999	Depreciation Expense	357,590	-	-	0.00%	-	-
	<b>DEPRECIATION EXPENSE</b>	<b>357,590</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>
	<b>OPERATING EXPENSES</b>	<b>959,820</b>	<b>727,586</b>	<b>624,545</b>	<b>85.84%</b>	<b>711,719</b>	<b>834,564</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>238,153</b>	<b>516,029</b>	<b>422,562</b>	<b>81.89%</b>	<b>632,720</b>	<b>565,436</b>

SEWER FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>NON-OPERATING</b>							
<b>NON-OPERATING REVENUE</b>							
205-04-3610	Investment Earnings	11,828	7,500	29,043	387.25%	35,000	35,000
205-04-3622	Energy Impact Grant	-	-	-	0.00%	-	-
205-04-3625	Impact/Tap Fee Incentive	-	2,500	-	0.00%	-	-
205-04-3627	WWTP Energy Efficiency Rebate	23,440	-	-	0.00%	-	-
205-04-3660	Cost Sharing B&G Club Thimmig	-	31,500	-	0.00%	-	-
205-04-3675	Intergovernmental Grants/Loan	-	-	-	0.00%	-	-
205-04-3690	Miscellaneous Revenue	(29)	1,000	214	21.38%	214	-
205-04-3910	Sale of Assets	434	250	-	0.00%	-	-
<b>NON-OPERATING REVENUE</b>		35,673	42,750	29,257	68.44%	35,214	35,000
<b>DEBT SERVICE</b>							
205-90-5614	2002-CWR&PDA - Loan Principa	-	270,835	270,835	100.00%	270,835	276,252
205-90-5615	2002-CWR&PDA - Loan Interest	58,786	62,169	35,640	57.33%	62,169	53,253
205-90-5616	2014 WWTP Bonds - Principal	-	100,000	100,000	100.00%	100,000	105,000
205-90-5617	2014 WWTP Bonds - Interest	68,112	72,028	42,016	58.33%	72,028	70,928
<b>DEBT SERVICE</b>		126,898	505,032	448,491	88.80%	505,032	505,433
<b>NON-OPER REVENUE (EXP)</b>		(91,225)	(462,282)	(419,234)	90.69%	(469,818)	(470,433)
<b>INCOME (LOSS) BEFORE CAPITAL-RELATED</b>		146,928	53,747	3,328	6.19%	162,902	95,003

SEWER FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>CAPITAL-RELATED</b>							
<b>CONTRIBUTED CAPITAL</b>							
205-02-3365	Infrastructure Dedications	456,507	97,450	-	0.00%	-	-
205-02-3446	Tap Fees	2,595,000	1,312,500	1,522,500	116.00%	1,500,000	1,500,000
<b>CONTRIBUTED CAPITAL</b>		<b>3,051,507</b>	<b>1,409,950</b>	<b>1,522,500</b>	<b>107.98%</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>NON-DEPRECIABLE CAP.</b>							
205-70-5790	GIS/Mapping	1,243	-	628	0.00%	200	250
205-70-5872	New 1 Ton P/U Truck	-	-	12,383	0.00%	12,383	-
205-70-5916	SCADA Upgrade	892	-	-	0.00%	-	-
205-70-5948	Computer Equip./Software	1,994	4,000	2,330	58.24%	3,000	6,000
205-70-5949	Office Equipment	158	1,500	-	0.00%	-	2,500
205-70-5958	WWTP Security/Monitor	-	2,500	-	0.00%	-	2,500
205-70-5969	Lab Equipment	3,630	4,500	-	0.00%	-	4,500
<b>NON-DEPRECIABLE CAP.</b>		<b>7,917</b>	<b>12,500</b>	<b>15,340</b>	<b>122.72%</b>	<b>15,583</b>	<b>15,750</b>
<b>CAPITAL OUTLAY</b>							
205-80-5667	Thimmig Sewer Main Extension	-	63,000	-	0.00%	-	63,000
205-80-5717	On-line Process Equipment	-	12,000	2,822	23.52%	3,000	12,000
205-80-5749	Sewer Rehab Grant- Eng	-	5,000	-	0.00%	-	5,000
205-80-5750	Infrastructure Dedications	-	97,450	-	0.00%	-	-
205-80-5884	ATV/Gator	-	-	-	0.00%	-	20,000
205-80-5904	WWTP Sidewalks	-	-	-	0.00%	-	16,135
205-80-5916	SCADA Upgrade	-	10,000	-	0.00%	-	10,000
205-80-5920	Clarifier Upgrades	-	105,000	50	0.05%	-	200,000
205-80-5948	Computer Equip./Software	-	-	5,395	0.00%	5,395	-
205-80-5949	Office Equipment	-	2,220	2,235	100.69%	2,235	-
205-80-5951	WWTP Pumps	-	10,000	-	0.00%	-	14,000
205-80-5969	Lab Equipment	-	-	-	0.00%	-	12,200
205-80-5974	CIPP (lining for 10 miles)	-	50,000	-	0.00%	-	50,000
205-80-5976	Sewer Rehab Grant	-	40,000	-	0.00%	-	40,000
205-80-5979	Sewer Camera	-	45,000	-	0.00%	-	45,000
205-80-5980	Paving to WWTP	-	-	-	0.00%	-	65,000
205-80-5985	Outdoor Power Equipment	-	12,500	10,515	84.12%	10,515	12,000
205-80-5986	Irrigation System	-	-	-	0.00%	-	8,000
<b>CAPITAL OUTLAY</b>		<b>-</b>	<b>452,170</b>	<b>21,018</b>	<b>4.65%</b>	<b>21,145</b>	<b>572,335</b>
<b>RESERVATIONS OF FUND BALANCE</b>							
205-82-5634	2002 CWR&PDA Loan Reserve	-	181,896	-	0.00%	-	-
<b>RESERVATIONS OF FUND BALANCE</b>		<b>-</b>	<b>181,896</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>
<b>NET CAPITAL-RELATED</b>		<b>3,043,590</b>	<b>763,384</b>	<b>1,486,142</b>	<b>194.68%</b>	<b>1,463,272</b>	<b>911,915</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>		<b>3,190,518</b>	<b>817,131</b>	<b>1,489,470</b>	<b>182.28%</b>	<b>1,626,174</b>	<b>1,006,918</b>
205-00-2950	<b>Fund Balance</b>	6,493,403			Projected	8,119,577	9,126,495
					TABOR 3% Reserve Requirement		57,842

DRAINAGE FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>OPERATING</b>													
OPERATING REVENUE	27,530	307,715	334,726	342,633	121,917	453,342	454,234	474,438	613,970	523,750	564,265	648,647	637,440
ADMINISTRATIVE	-	233,165	237,106	249,278	28,249	355,352	355,137	375,292	526,218	388,936	435,431	492,983	475,475
OPERATING	-	364,475	59,623	52,932	45,860	52,068	43,759	35,088	26,296	56,779	24,838	28,897	53,504
DEPRECIATION EXPENSE	-	283	3,538	3,538	5,106	14,031	27,618	28,588	65,214	-	-	-	-
OPERATING EXPENSES	-	597,924	300,267	305,747	79,215	421,451	426,514	438,968	617,729	445,715	460,269	521,880	528,979
OPERATING INCOME (LOSS)	27,530	(290,208)	34,459	36,885	42,702	31,890	27,720	35,470	(3,759)	78,035	103,995	126,767	108,461
<b>NON-OPERATING</b>													
NON-OPERATING REVENUE	-	54,513	57,605	44,670	8,561	8,890	9,814	10,797	16,024	145,900	16,356	419,319	19,500
NON-OPER REV (EXP)	-	54,513	57,605	44,670	8,561	8,890	9,814	10,797	16,024	145,900	16,356	419,319	19,500
INCOME (LOSS) BEFORE CAPITAL-RELATED	27,530	(235,696)	92,064	81,555	51,263	40,781	37,534	46,267	12,265	223,935	120,351	546,086	127,961
<b>CAPITAL-RELATED</b>													
CONTRIBUTED CAPITAL	-	109,926	5,594	9,122	155,981	595,567	48,105	265,302	649,528	70,000	99,638	95,106	70,560
NON-DEPRECIABLE CAP.	-	3,285	1,765	9,128	25,550	11,321	12,405	1,488	17,977	9,250	1,978	1,346	10,500
CAPITAL OUTLAY	-	106,136	5,381	-	(0)	-	-	-	-	611,300	598,725	598,905	111,000
RESERVATIONS OF FUND BALAI	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CAPITAL-RELATED	-	505	(1,552)	(6)	130,431	584,246	35,700	263,815	631,551	(550,550)	(501,064)	(505,145)	(50,940)
FUND BALANCE INCREASE (DECREASE)	27,530	(235,191)	90,512	81,550	181,694	625,027	73,234	310,082	643,816	(326,615)	(380,713)	40,941	77,021
207-00-2950 Fund Balance									65,190			106,131	183,152
											TABOR 3% Reserve Requi		19,514



## Storm Drainage Fund Budget Highlights

**Presentation:** Adjusted presentation of enterprise funds (Water, Sewer, Storm Drainage) from a listing of accounts to statements reflecting Operating, Non-Operating and Capital-Related format. The format provides a better matching of expenditures against revenue sources. Operating Revenues arise from the monthly billing of storm drainage charges to the Town's customers for both the Town's storm drainage charge and the Boxelder Basin Regional Stormwater Authority (BBRSA) storm drainage charge. In addition, the BBRSA storm drainage impact fees are recognized as Operating Revenues. All BBRSA storm drainage revenues collected are passed on to the Authority as an Operating Expense offsetting the revenues collected. Non-Operating Revenues are revenues from other sources, such as taxes, grants, interest or miscellaneous. Contributed Capital are revenues from Infrastructure Dedications or the Town's storm drainage impact fees.

**Operating - Engineering Services – 207-34-5355:** \$25,000 to update Town Storm Drainage Plan.

**Non-Operating – Transfer from General Fund – 207-09-3380:** Projected 2017 borrowing required from General Fund to maintain adequate Fund Balance at December 31, 2017. This is in addition to the \$420,000 borrowed from the General Fund in 2016. Capital outlay is \$1.2 million invested in infrastructure the last two years for the Garfield Storm Drainage project.

<b>DRAINAGE FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
<b>OPERATING</b>							
<b>OPERATING REVENUE</b>							
207-03-3449	TOW Storm Drain Utility fees	151,570	193,750	168,998	87.22%	205,000	216,000
207-03-3452	AUTH Storm Drain Utility Fees	259,877	260,000	256,231	98.55%	310,231	324,000
207-02-3453	AUTH Storm Drn BP Impact	202,523	70,000	139,035	198.62%	133,416	97,440
	<b>OPERATING REVENUE</b>	<b>613,970</b>	<b>523,750</b>	<b>564,265</b>	<b>107.74%</b>	<b>648,647</b>	<b>637,440</b>
<b>ADMINISTRATIVE</b>							
207-15-5100	Wages & Salaries	20,447	22,539	18,409	81.68%	21,000	20,708
207-15-5102	Benefits	4,691	15,472	3,947	25.51%	4,437	6,627
207-15-5154	Economic Development	-	1,000	-	0.00%	-	1,000
207-15-5213	Data Processing Supplies	278	-	333	0.00%	333	-
207-15-5214	Office Supplies	2,390	2,500	1,619	64.76%	2,250	2,500
207-15-5226	Executive Search	252	-	1,009	0.00%	2,000	1,000
207-15-5311	Postage	1,000	1,000	678	67.76%	1,000	1,000
207-15-5331	Publishing & Legal Notices	-	250	-	0.00%	-	250
207-15-5335	Dues & Subscriptions	95	150	101	67.47%	150	150
207-15-5338	Bank Service Charges	-	100	-	0.00%	-	-
207-15-5339	On-Line Utility Bill Pay-Fees	4,214	3,800	3,514	92.48%	4,966	5,000
207-15-5345	Telephone Services	319	500	446	89.19%	500	500
207-15-5352	Legal Services	-	750	-	0.00%	-	750
207-15-5353	Accounting & Audit	880	950	945	99.47%	950	1,000
207-15-5363	R&M Computer/Office Equip.	490	500	526	105.21%	500	500
207-15-5380	Travel & Training	161	500	49	9.83%	100	750
207-15-5382	Network Administration	130	250	110	43.96%	150	250
207-15-5384	Internet Service	93	250	34	13.60%	100	250
207-15-5386	E-Mail Services	79	150	69	45.87%	100	150
207-15-5495	Miscellaneous	351	250	-	0.00%	-	-
207-15-5510	Insurance & Bonds	3,112	3,225	5,803	179.94%	6,000	6,600
207-15-5522	Authority Utilities Payments	260,170	260,000	256,231	98.55%	310,231	324,000
207-15-5524	Authority BP Impact Payments	222,675	70,000	137,275	196.11%	133,416	97,440
207-15-5560	County Treas. Fees	49	50	21	41.50%	50	50
207-15-5579	Software License/Support	2,367	2,750	2,595	94.37%	2,750	3,000
207-15-5947	Copier Expense	1,976	2,000	1,718	85.88%	2,000	2,000
	<b>ADMINISTRATIVE</b>	<b>526,218</b>	<b>388,936</b>	<b>435,431</b>	<b>111.95%</b>	<b>492,983</b>	<b>475,475</b>
<b>OPERATING</b>							
207-34-5100	Wages & Salaries	16,704	16,383	15,737	96.05%	18,000	17,882
207-34-5102	Benefits	6,410	4,859	6,080	125.12%	7,547	5,722
207-34-5231	Fuel, Oil & Grease	1,606	2,500	1,300	52.01%	1,500	1,500
207-34-5233	R&M- Machinery & Equip. Parts	-	2,500	-	0.00%	-	-
207-34-5241	Shop Supplies	55	750	108	14.44%	250	250
207-34-5244	Tires & Tubes	-	750	-	0.00%	-	-
207-34-5355	Engineering Services	653	25,000	1,184	4.74%	1,200	25,000
207-34-5370	Safety Workwear Allowance	-	162	-	0.00%	-	-
207-34-5372	Uniforms	398	375	405	107.95%	400	500
207-34-5380	Travel & Training	-	500	-	0.00%	-	500
207-34-5422	Small Tools	-	150	-	0.00%	-	150
207-34-5424	Fabricated Material (Asphalt)	198	500	-	0.00%	-	-
207-34-5451	R&M Services-Street Sweeper	-	200	-	0.00%	-	1,000
207-34-5453	R&M Supplies - Street Sweeper	-	500	24	4.90%	-	-

<b>DRAINAGE FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
207-34-5495	Miscellaneous	271	150	-	0.00%	-	1,000
207-34-5533	Equipment Rental	-	1,500	-	0.00%	-	-
	<b>OPERATING</b>	<b>26,296</b>	<b>56,779</b>	<b>24,838</b>	<b>43.75%</b>	<b>28,897</b>	<b>53,504</b>
<b>DEPRECIATION EXPENSE</b>							
207-85-5999	Depreciation Expense	65,214	-	-	0.00%	-	-
	<b>DEPRECIATION EXPENSE</b>	<b>65,214</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>
	<b>OPERATING EXPENSES</b>	<b>617,729</b>	<b>445,715</b>	<b>460,269</b>	<b>103.27%</b>	<b>521,880</b>	<b>528,979</b>
<b>OPERATING INCOME (LOSS)</b>		<b>(3,759)</b>	<b>78,035</b>	<b>103,995</b>	<b>133.27%</b>	<b>126,767</b>	<b>108,461</b>

DRAINAGE FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed	
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018	
<b>NON-OPERATING</b>								
<b>NON-OPERATING REVENUE</b>								
207-01-3312	Motor Vehicle Spec. Ownership	7,616	7,000	6,452	92.17%	7,800	8,000	
207-01-3313	Motor Vehicle Registration Tax	2,983	3,000	2,337	77.89%	3,000	3,000	
207-01-3337	Road & Bridge Tax	3,447	3,500	3,519	100.55%	3,519	3,500	
207-08-3353	CDOT Grant Clev Storm Drainag	-	100,000	-	0.00%	-	-	
207-08-3610	Investment Earnings	1,968	1,700	3,994	234.92%	5,000	5,000	
207-08-3660	Cost Sharing B&G Club Thimmig	-	30,500	-	0.00%	-	-	
207-08-3690	Miscellaneous Revenue	10	200	-	0.00%	-	-	
207-08-3910	Sale of Assets	-	-	54	0.00%	-	-	
207-09-3380	Transfer From General Fund	-	-	-	0.00%	400,000	-	
207-09-3382	Transfer In From Street Fund	-	-	-	0.00%	-	-	
<b>NON-OPERATING REVENUE</b>		16,024	145,900	16,356	0.00%	419,319	19,500	
<b>NON-OPERATING REVENUE (EXP)</b>		16,024	145,900	16,356	11.21%	419,319	19,500	
<b>INCOME (LOSS) BEFORE CAPITAL-RELATED</b>		12,265	223,935	120,351	53.74%	546,086	127,961	
<b>CAPITAL-RELATED</b>								
<b>CONTRIBUTED CAPITAL</b>								
207-02-3365	Infrastructure Dedications	543,468	-	-	0.00%	-	-	
207-02-3451	TOW Strm Drn BP Impact	106,060	70,000	99,638	142.34%	95,106	70,560	
<b>CONTRIBUTED CAPITAL</b>		649,528	70,000	99,638	142.34%	95,106	70,560	
<b>NON-DEPRECIABLE CAP.</b>								
207-70-5790	GIS/Mapping	2,261	-	1,142	0.00%	346	500	
207-70-5797	Impervious Surface Analysis	2,320	-	-	0.00%	-	-	
207-70-5841	Storm Drain Improvements	3,365	8,000	-	0.00%	-	8,000	
207-70-5848	BBRSA Property Assessment	9,740	-	-	0.00%	-	-	
207-70-5948	Computer Equip./Software	134	1,000	836	83.59%	1,000	2,000	
207-70-5949	Office Equipment	158	250	-	0.00%	-	-	
<b>NON-DEPRECIABLE CAP.</b>		17,977	9,250	1,978	21.38%	1,346	10,500	
<b>CAPITAL OUTLAY</b>								
207-80-5667	Thimmig Detention Pond	-	61,000	-	0.00%	-	61,000	
207-80-5883	Old Town Street Re-Hab Prograr	-	-	-	0.00%	-	50,000	
207-80-5890	Cleveland & 4th Storm Design	-	-	623	0.00%	623	-	
207-80-5891	Cleveland & 4th Storm Drainage	-	200,000	-	0.00%	-	-	
207-80-5917	Garfield Storm Drainage Eng.	-	-	50,820	0.00%	51,000	-	
207-80-5918	Garfield Storm Drainage	-	350,000	545,631	155.89%	545,631	-	
207-80-5948	Computer Equip./Software	-	-	1,349	0.00%	1,349	-	
207-80-5949	Office Equipment	-	300	302	100.69%	302	-	
<b>CAPITAL OUTLAY</b>		-	611,300	598,725	97.94%	598,905	111,000	
<b>NET CAPITAL-RELATED</b>		631,551	(550,550)	(501,064)	91.01%	(505,145)	(50,940)	
<b>FUND BALANCE INCREASE (DECREASE)</b>		643,816	(326,615)	(380,713)	116.56%	40,941	77,021	
207-00-2950	<b>Fund Balance</b>	65,190			Projected	106,131	183,152	
							TABOR 3% Reserve Requirement	19,514

PARK FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>REVENUES</b>													
TAX REVENUE	124,911	114,630	123,466	129,817	589,534	792,435	856,369	1,003,322	1,346,101	986,203	821,108	996,095	1,002,750
BUILDING PERMITS	27,200	11,000	18,800	13,610	66,990	141,200	185,700	317,900	478,150	253,750	274,150	275,350	270,000
RECREATION PROGRAM FEES	40,055	55,267	57,968	70,367	76,657	60,234	59,606	68,350	81,940	84,000	83,494	88,372	132,815
MISCELLANEOUS REVENUE	12,150	428,331	7,911	7,536	102,944	47,162	2,432,531	6,484	4,324	1,750	2,533	3,300	3,000
TRANSFERS	25,000	251,500	405,500	193,000	-	-	-	530,000	-	-	-	-	100,000
<b>TOTAL REVENUES</b>	<b>229,316</b>	<b>860,729</b>	<b>613,645</b>	<b>414,329</b>	<b>836,125</b>	<b>1,041,031</b>	<b>3,534,206</b>	<b>1,926,056</b>	<b>1,910,515</b>	<b>1,325,703</b>	<b>1,181,285</b>	<b>1,363,117</b>	<b>1,508,565</b>
<b>EXPENDITURES</b>													
ADMINISTRATIVE	105,149	49,002	51,060	52,342	60,819	71,843	85,583	86,925	99,694	105,465	82,233	94,890	89,679
OPERATING	200,562	191,235	191,356	163,424	144,399	205,772	267,556	241,828	296,999	399,185	276,288	328,680	445,419
RECREATION	41,991	165,479	165,136	169,920	183,625	172,203	179,368	190,786	231,156	287,047	219,864	231,963	331,856
NON-DEPRECIABLE CAP.	7,326	14,220	18,218	10,479	4,071	5,658	13,352	36,432	67,866	149,750	36,587	44,792	205,469
CAPITAL OUTLAY	300,667	451,351	164,220	2,703	124,002	32,054	742,229	4,193,349	169,119	323,000	78,167	96,939	605,000
DEBT SERVICE	-	-	-	-	-	-	104	32,774	269,460	269,016	224,550	269,016	269,016
<b>TOTAL EXPENDITURES</b>	<b>655,695</b>	<b>871,287</b>	<b>589,990</b>	<b>398,867</b>	<b>516,916</b>	<b>487,529</b>	<b>1,288,193</b>	<b>4,782,094</b>	<b>1,134,295</b>	<b>1,533,463</b>	<b>917,689</b>	<b>1,066,280</b>	<b>1,946,440</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(426,379)</b>	<b>(10,558)</b>	<b>23,655</b>	<b>15,462</b>	<b>319,208</b>	<b>553,502</b>	<b>2,246,013</b>	<b>(2,856,038)</b>	<b>776,221</b>	<b>(207,760)</b>	<b>263,596</b>	<b>296,837</b>	<b>(437,875)</b>
210-00-2950 Fund Balance									1,214,315			1,511,152	1,073,277
											TABOR 3% Reserve Requi		58,393

## Park Fund Budget Highlights

**Tax Revenue – Sales Tax – 210-01-3130:** Two-thirds of the Town’s Sales Tax Revenue (2% of the 3% Sales Tax) is allocated to support General Fund activities. The remaining one-third (1%) supports the Park Fund.

**Tax Revenue – Use Tax – Building Materials – 210-01-3140:** Proposed 2018 budget is estimated from projection of 200 building units. General Fund receives 67% of the use tax and Park Fund receives 33%.

**Tax Revenue – Motor Vehicle Use Tax – 210-01-3315:** In 2016 the Motor Vehicle Use Tax was split 50/50 between the Street Fund and Park Fund. For the 2017 Town Budget, the Board of Trustees recognized demands on the Street Fund and increased the allocation to the Street Fund from 50% to 83.3%. The result was 2.5% of the 3.0% use tax allocated to support Street repairs and maintenance. .5% of the use tax remains in the Park Fund. The revised allocation is carried forward in the 2018 Budget.

**Tax Revenue – Open Space Sales Tax – 210-01-3700:** 100% of the Open Space Sales Tax is allocated to the Park Fund to support the acquisition and maintenance of Open Space.

**Building Permits – Trail Impact Fee – 210-02-3381:** Trail impact fee is \$450 per building permit. With an estimate of 200 building unit permits in 2018, the resulting budget is \$90,000.

**Building Permits – BP Park Impact Fee – 210-02-3620:** Park impact fee is general \$1,000 per building permit. However, developments may earn a discount on their impact fee with the construction and dedication of a park. With an estimate of 200 building unit permits in 2018, an estimate of a net \$900 park impact fee was used for a resulting budget of \$180,000.

**Recreation Program Fees – Recreation Fees – 210-05-3175:** Recreation fees were budgeted to approximate 100% participation in recreation activities. In addition, recreation activity costs were budgeted at the 100% level. This approach estimates the maximum impact the activities will have on the Park Fund. Recreation fees do not fully cover the cost of providing the programs to the Town.

**Transfers – Transfer-In From Conservation Trust Fund – 210-09-3800:** Transfer from Conservation Trust Fund to help support open space trail development.

**Administrative – Wages & Salaries – 210-15-5100:** Decrease due to changes in allocations to better reflect effort.

**Operating – Wages & Salaries – 210-34-5100:** Increase due to changes in allocations to better reflect effort and hiring of PW Director.

**Recreation – Wages & Salaries – 210-51-5100:** Reduction of proposed budget due to elimination of full-time position, increase of part-time effort to full-time and increase of seasonal hours of temporary employees.

## **Park Fund Budget Highlights (continued)**

**Non-Depreciable Cap – PAB Items - 210-70-5779:** Items for the purchase for 2018 are: Picnic Tables - \$3,000, Pour in Place - \$35,000, ADA Ramps - \$5,000, Basketball Courts - \$12,000, Centennial Park Plan - \$35,000, AutoLocks WCP Bathrooms - \$4,500, Other PAB Items - \$80,000.

PARK FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>REVENUES</b>							
<b>TAX REVENUE</b>							
210-01-3130	Sales Tax	442,598	410,000	342,059	83.43%	443,000	450,000
210-01-3140	Use Tax Building Materials	372,371	270,203	223,192	82.60%	228,095	222,750
210-01-3315	Motor Vehicle Use Tax	308,720	96,000	84,356	87.87%	100,000	100,000
210-01-3700	Open Space Sales Tax	222,412	210,000	171,501	81.67%	225,000	230,000
	<b>TAX REVENUE</b>	<b>1,346,101</b>	<b>986,203</b>	<b>821,108</b>	<b>83.26%</b>	<b>996,095</b>	<b>1,002,750</b>
<b>BUILDING PERMITS</b>							
210-02-3381	Trail Impact Fee	154,350	78,750	87,750	111.43%	87,750	90,000
210-02-3620	BP Park Impact Fee	323,800	175,000	186,400	106.51%	187,600	180,000
	<b>BUILDING PERMITS</b>	<b>478,150</b>	<b>253,750</b>	<b>274,150</b>	<b>108.04%</b>	<b>275,350</b>	<b>270,000</b>
<b>RECREATION PROGRAM FEES</b>							
210-05-3174	Field Rentals	1,044	1,500	1,254	83.60%	1,104	1,200
210-05-3175	Recreation Fees	78,485	80,000	79,972	99.97%	85,000	127,115
210-05-3177	Batting Cages Fees/Sales	2,411	2,500	2,268	90.72%	2,268	4,500
	<b>RECREATION PROGRAM FEES</b>	<b>81,940</b>	<b>84,000</b>	<b>83,494</b>	<b>99.40%</b>	<b>88,372</b>	<b>132,815</b>
<b>MISCELLANEOUS REVENUE</b>							
210-08-3610	Investment Earnings	2,102	1,000	2,533	253.34%	3,300	3,000
210-08-3690	Miscellaneous Revenue	412	250	-	0.00%	-	-
	<b>MISCELLANEOUS REVENUE</b>	<b>4,324</b>	<b>1,750</b>	<b>2,533</b>	<b>144.76%</b>	<b>3,300</b>	<b>3,000</b>
<b>TRANSFERS</b>							
210-09-3800	Transfer-In From Cons. Trust	-	-	-	0.00%	-	100,000
	<b>TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>100,000</b>
<b>TOTAL REVENUES</b>		<b>1,910,515</b>	<b>1,325,703</b>	<b>1,181,285</b>	<b>89.11%</b>	<b>1,363,117</b>	<b>1,508,565</b>



PARK FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>EXPENDITURES</b>							
<b>ADMINISTRATIVE</b>							
210-15-5100	Wages & Salaries	41,034	52,458	39,765	75.80%	44,000	36,757
210-15-5102	Benefits	11,035	15,472	8,527	55.11%	9,480	11,762
210-15-5214	Office Supplies	2,423	2,800	2,273	81.17%	2,800	2,800
210-15-5226	Executive Search	839	-	2,381	0.00%	5,000	1,100
210-15-5311	Postage	101	100	25	25.20%	50	100
210-15-5329	HOA Fees	360	360	360	100.00%	360	360
210-15-5331	Publishing & Legal Notices	38	75	-	0.00%		
210-15-5335	Dues & Subscriptions	541	600	577	96.14%	600	600
210-15-5345	Telephone Services	3,071	3,200	3,412	106.63%	3,400	3,400
210-15-5353	Audit Fee	1,885	4,000	2,025	50.63%	2,500	2,500
210-15-5363	R&M Computer/Office Equip.	196	350	300	85.81%	300	350
210-15-5380	Travel & Training	506	550	156	28.45%	500	1,000
210-15-5382	Network Administration	390	400	330	82.50%	400	400
210-15-5384	Internet Service	1,093	1,250	1,401	112.11%	1,300	1,300
210-15-5386	E-Mail Services	776	1,000	688	68.80%	1,000	1,000
210-15-5495	Miscellaneous	3,182	200	-	0.00%	100	200
210-15-5510	Insurance & Bonds	12,950	13,650	11,899	87.18%	13,000	13,650
210-15-5562	County Clerk Fees	15,436	4,800	4,218	87.87%	5,500	5,600
210-15-5579	Software License/Support	1,862	2,400	2,179	90.78%	2,800	5,000
210-15-5947	Copier Expense	1,976	1,800	1,717	95.41%	1,800	1,800
	<b>ADMINISTRATIVE</b>	<b>99,694</b>	<b>105,465</b>	<b>82,233</b>	<b>77.97%</b>	<b>94,890</b>	<b>89,679</b>
<b>OPERATING</b>							
210-34-5100	Wages & Salaries	106,503	133,357	109,593	82.18%	122,000	181,901
210-34-5102	Benefits	33,804	40,568	33,936	83.65%	38,020	58,208
210-34-5221	Pond Chemicals	-	1,500	-	0.00%	1,500	1,500
210-34-5223	Operating Supplies	14	-	-	0.00%		
210-34-5228	State WQC Permit	350	-	-	0.00%		
210-34-5231	Fuel, Oil & Grease	1,334	2,000	986	49.29%	1,500	2,000
210-34-5233	R&M- Machinery & Equip. Parts	5,073	6,000	5,718	95.30%	6,800	6,000
210-34-5234	Irrig. Water Assessments	250	4,310	250	5.80%	4,310	4,310
210-34-5237	Irrig. Sys. Supplies/Repairs	11,956	10,000	5,770	57.70%	10,000	10,000
210-34-5239	Wells & Well Houses	504	500	4,029	805.86%	4,500	5,000
210-34-5241	Shop Supplies	2,369	5,000	1,912	38.23%	2,500	2,500
210-34-5244	Tires & Tubes	2,512	1,250	989	79.08%	1,000	1,250
210-34-5252	Tree Replacement & Trimming	7,651	12,000	1,385	11.54%	10,000	10,000
210-34-5253	Tree Spraying	8,926	14,000	-	0.00%		10,000
210-34-5254	Parks Playground & General R&I	5,249	20,000	6,579	32.90%	7,000	20,000
210-34-5256	Splash Pad Chemicals	-	7,000	-	0.00%		7,000
210-34-5341	Irrigation Electricity	11,915	18,000	8,208	45.60%	11,000	12,000
210-34-5342	Water	25,323	22,500	18,884	83.93%	18,000	22,500
210-34-5343	Sewer	643	750	671	89.46%	650	750
210-34-5344	Natural Gas	501	750	352	46.98%	500	750
210-34-5346	Storm Drainage	1,770	1,500	2,497	166.47%	3,000	3,000
210-34-5365	Toilet Rental	8,595	11,500	7,865	68.39%	11,500	11,500
210-34-5366	Services - Parks & Lawn Care	50,340	65,000	55,049	84.69%	55,000	55,000

<b>PARK FUND</b>		<b>12/31/2016</b>	<b>100%</b>	<b>11/30/2017</b>	<b>2017</b>	<b>2017</b>	<b>Proposed</b>
		<b>ACTUAL</b>	<b>2017 BGT</b>	<b>ACTUAL</b>	<b>% BUDGET</b>	<b>PROJECTED</b>	<b>2018</b>
210-34-5370	Safety Workwear Allowance	681	400	355	88.81%	400	400
210-34-5371	Cell Phone/Accessories	-	-	76	0.00%	100	
210-34-5372	Uniforms	1,700	1,750	1,730	98.83%	1,800	1,800
210-34-5380	Travel & Training	669	250	649	259.50%	300	1,000
210-34-5397	Weed Control	1,299	2,000	796	39.79%		
210-34-5420	Small Parks Equipment	112	1,500	-	0.00%	1,500	1,500
210-34-5422	Small Tools	1,693	1,750	799	45.67%	1,750	1,500
210-34-5423	Sand, Gravel, Mulch	2,482	12,000	6,413	53.44%	12,000	12,000
210-34-5495	Miscellaneous	179	500	59	11.87%	250	500
210-34-5533	Equipment Rental	2,126	1,250	200	16.00%	1,500	1,250
210-34-5941	Safety & First Aid Kits	477	300	539	179.51%	300	300
	<b>OPERATING</b>	<b>296,999</b>	<b>399,185</b>	<b>276,288</b>	<b>69.21%</b>	<b>328,680</b>	<b>445,419</b>
<b>RECREATION</b>							
210-51-5100	Wages & Salaries	129,626	169,777	110,965	65.36%	122,000	115,363
210-51-5102	Benefits	34,302	45,337	29,473	65.01%	33,163	36,916
210-51-5125	Cheerleading Classes	-	-	-	0.00%		1,250
210-51-5130	Start Smart Baseball	-	-	-	0.00%		1,200
210-51-5131	Start Smart Basketball	-	-	-	0.00%		1,800
210-51-5132	Start Smart Flag Football	-	-	-	0.00%		1,200
210-51-5133	Start Smart Soccer	-	-	-	0.00%		1,500
210-51-5135	Youth Sports Apparel	-	-	-	0.00%		6,940
210-51-5140	Youth Soccer	7,946	7,330	5,782	78.88%	6,500	19,780
210-51-5141	Summer Soccer	-	1,970	1,665	84.49%	800	4,520
210-51-5142	Youth Football	5,182	4,500	3,682	81.83%	3,800	9,540
210-51-5144	Youth Baseball	3,712	5,000	7,629	152.58%	5,600	15,259
210-51-5145	Youth Softball	-	-	3,519	0.00%	1,200	10,268
210-51-5146	Youth Basketball	3,464	2,208	1,562	70.72%	3,500	8,395
210-51-5148	Youth Volleyball	1,548	2,100	2,091	99.56%	1,600	6,685
210-51-5149	Youth Tennis	-	3,300	19	0.56%		3,550
210-51-5150	Positive Coaching Alliance	-	-	-	0.00%		1,300
210-51-5159	Adult Soccer	-	-	-	0.00%		3,840
210-51-5160	Adult Dodgeball	-	335	-	0.00%		350
210-51-5161	Adult Tennis	-	-	-	0.00%	500	1,250
210-51-5162	Adult Softball	14,063	17,000	16,509	97.11%	16,500	39,060
210-51-5163	Adult Flag Football	-	440	-	0.00%	500	3,400
210-51-5164	Adult Volleyball	2,403	1,500	2,604	173.57%	3,000	6,190
210-51-5165	NCSO Referees Admin Fee	6,135	6,500	5,625	86.54%	6,000	
210-51-5181	Rec. Prog. Supplies/Exp.	13,451	15,000	13,211	88.07%	15,000	10,000
210-51-5183	Batting Cages - Maint. & Oper.	1,753	2,000	1,331	66.53%	1,500	7,500
210-51-5185	Ball Field/Cage Electricity	7,529	2,500	14,173	566.93%	10,000	10,000
210-51-5190	Yoga Classes	-	-	-	0.00%	800	800
210-51-5191	Enrichment Classes	42	250	-	0.00%		500
210-51-5192	Strength Training Classes	-	-	26	0.00%		500
210-51-5380	Travel and Training	-	-	-	0.00%		3,000
	<b>RECREATION</b>	<b>231,156</b>	<b>287,047</b>	<b>219,864</b>	<b>76.60%</b>	<b>231,963</b>	<b>331,856</b>

**NON-DEPRECIABLE CAP.**

PARK FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
210-70-5168	Computer Equip./Software (Rec)	3,368	2,500	196	7.83%	500	2,500
210-70-5775	Pump Renovation	-	4,750	-	0.00%		5,000
210-70-5779	PAB Items	4,426	133,000	28,235	21.23%	30,000	174,500
210-70-5790	GIS/Mapping	2,261	1,000	1,142	114.18%	500	1,000
210-70-5815	Lawn Equipment	-	3,000	-	0.00%	3,000	
210-70-5823	Lawn Edger	-	-	1,635	0.00%	1,635	
210-70-5825	Repair & Paint Gator Shed	-	-	1,025	0.00%	1,025	
210-70-5831	Rec. Equipment Trailer	850	-	-	0.00%		
210-70-5836	Laser Level Ballfields	-	-	-	0.00%		4,600
210-70-5838	Field Prep. Equipment	892	-	-	0.00%		1,000
210-70-5883	Replacement / New Equipment	2,198	3,500	-	0.00%	3,500	
210-70-5891	Rec Office	-	-	-	0.00%		7,000
210-70-5911	D-T Skateboard Park	-	1,000	-	0.00%		
210-70-5942	Windsor Ditch Pedest. Bridge	52,995	-	3,432	0.00%	3,432	
210-70-5948	Computer Equip./Software	877	500	836	167.18%	1,000	3,000
210-70-5949	Office Equipment	-	500	86	17.28%	200	550
210-70-5967	Line Striper	-	-	-	0.00%		6,319
	<b>NON-DEPRECIABLE CAP.</b>	67,866	149,750	36,587	24.43%	44,792	205,469
	<b>CAPITAL OUTLAY</b>						
210-80-5466	Air Compressor	-	13,000	9,980	76.77%	9,980	
210-80-5779	PAB Items	6,705	-	-	0.00%		
210-80-5800	Park Meadows (Redmon) Well C	-	71,000	-	0.00%		
210-80-5815	Mower	17,985	-	-	0.00%		
210-80-5831	Park Equipment Replacement	-	5,000	-	0.00%		5,000
210-80-5856	WCP - Completion	116,717	-	700	0.00%	700	
210-80-5871	New 1/2 Ton P/U	11,840	12,500	12,383	99.06%	12,383	
210-80-5884	Utility Vehicle/Groomer	-	14,000	11,425	81.61%	11,425	
210-80-5922	Easement Acquisition	-	50,000	-	0.00%		50,000
210-80-5942	Windsor Ditch Pedest. Bridge	-	80,000	1,495	1.87%	1,500	
210-80-5943	Practice Baseball Field	-	12,500	4,602	36.81%	4,602	
210-80-5944	Trail Jefferson to Washington	15,873	-	2,986	0.00%	5,000	500,000
210-80-5948	Computer Equip./Software	-	-	1,349	0.00%	1,349	
210-80-5950	Pave existing trails	-	50,000	33,248	66.50%	50,000	50,000
210-80-5954	Trail WDPB to Man-O-War	-	15,000	-	0.00%		
	<b>CAPITAL OUTLAY</b>	169,119	323,000	78,167	24.20%	96,939	605,000
	<b>DEBT SERVICE</b>						
210-90-5630	WCP - Principal	216,037	220,891	187,472	84.87%	220,891	226,048
210-90-5632	WCP - Interest	53,422	48,125	37,078	77.05%	48,125	42,968
	<b>DEBT SERVICE</b>	269,460	269,016	224,550	83.47%	269,016	269,016
	<b>TOTAL EXPENDITURES</b>	1,134,295	1,533,463	917,689	59.84%	1,066,280	1,946,440
	<b>FUND BALANCE INCREASE (DECREASE)</b>	776,221	(207,760)	263,596		296,837	(437,875)
210-00-2950	<b>Fund Balance</b>	1,214,315			Projected	1,511,152	1,073,277
					TABOR 3% Reserve Requirement		58,393

CONSERVATION TRUST FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>REVENUES</b>													
MISCELLANEOUS REVENUE	52,475	51,265	48,507	52,079	63,391	69,835	63,794	64,695	80,468	66,250	54,916	72,415	70,350
<b>TOTAL REVENUES</b>	<b>52,475</b>	<b>51,265</b>	<b>48,507</b>	<b>52,079</b>	<b>63,391</b>	<b>69,835</b>	<b>63,794</b>	<b>64,695</b>	<b>80,468</b>	<b>66,250</b>	<b>54,916</b>	<b>72,415</b>	<b>70,350</b>
<b>EXPENDITURES</b>													
ADMINISTRATIVE	-	-	-	-	-	-	-	180,000	-	-	-	-	-
TRANSFERS-OUT	-	-	120,000	-	-	-	-	-	-	-	-	-	100,000
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>180,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>52,475</b>	<b>51,265</b>	<b>(71,493)</b>	<b>52,079</b>	<b>63,391</b>	<b>69,835</b>	<b>63,794</b>	<b>(115,305)</b>	<b>80,468</b>	<b>66,250</b>	<b>54,916</b>	<b>72,415</b>	<b>(29,650)</b>
209-00-2950 Fund Balance									397,698			470,113	440,463
											TABOR 3% Reserve Requi	3,000	

CONSERVATION TRUST FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>REVENUES</b>							
<b>MISCELLANEOUS REVENUE</b>							
209-08-3610	Investment Earnings	315	250	314	125.62%	415	350
209-08-3701	Lottery Receipts	80,154	66,000	54,602	82.73%	72,000	70,000
209-08-3710	Entitlements	-	-	-	0.00%		
<b>MISCELLANEOUS REVENUE</b>		80,468	66,250	54,916	82.89%	72,415	70,350
<b>TOTAL REVENUES</b>		80,468	66,250	54,916	82.89%	72,415	70,350
<b>EXPENDITURES</b>							
<b>TRANSFERS-OUT</b>							
209-56-5210	Park Fund Transfer	-	-	-	0.00%		100,000
<b>TRANSFERS-OUT</b>		-	-	-	0.00%	-	100,000
<b>TOTAL EXPENDITURES</b>		-	-	-	0.00%	-	100,000
<b>FUND BALANCE INCREASE (DECREASE)</b>		80,468	66,250	54,916		72,415	(29,650)
209-00-2950	Fund Balance	397,698			Projected	470,113	440,463
					TABOR 3% Reserve Requirement		3,000

LIBRARY TRUST FUND	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	Proposed
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	PROJECTED	2018
<b>REVENUES</b>													
BUILDING PERMITS	7,250	3,250	5,750	4,250	17,500	36,500	46,750	57,500	85,750	43,750	48,750	52,500	50,000
MISCELLANEOUS REVENUE	5,380	175	1,250	700	1,199	3,000	-	200	-	375	-	-	-
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>12,630</b>	<b>3,425</b>	<b>7,000</b>	<b>4,950</b>	<b>18,699</b>	<b>39,500</b>	<b>46,750</b>	<b>57,700</b>	<b>85,750</b>	<b>44,125</b>	<b>48,750</b>	<b>52,500</b>	<b>50,000</b>
<b>EXPENDITURES</b>													
LIBRARY EXPENDITURES	3,968	202	1,240	700	1,027	-	1,678	-	-	175	-	-	-
TRANSFERS-OUT	74,375	-	850	1,445	5,950	12,410	15,895	19,550	29,155	14,875	-	17,850	17,000
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>78,343</b>	<b>202</b>	<b>2,090</b>	<b>2,145</b>	<b>6,977</b>	<b>12,410</b>	<b>17,573</b>	<b>19,550</b>	<b>29,155</b>	<b>15,050</b>	<b>-</b>	<b>17,850</b>	<b>17,000</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(65,713)</b>	<b>3,223</b>	<b>4,910</b>	<b>2,805</b>	<b>11,723</b>	<b>27,090</b>	<b>29,177</b>	<b>38,150</b>	<b>56,595</b>	<b>29,075</b>	<b>48,750</b>	<b>34,650</b>	<b>33,000</b>
255-00-2950 Fund Balance									323,608			358,258	391,258
											TABOR 3% Reserve Requi		510

LIBRARY TRUST FUND		12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
<b>REVENUES</b>							
<b>BUILDING PERMITS</b>							
255-02-3372	Library Impact Fees	85,750	43,750	48,750	111.43%	52,500	50,000
	<b>BUILDING PERMITS</b>	85,750	43,750	48,750	111.43%	52,500	50,000
<b>MISCELLANEOUS REVENUE</b>							
255-08-3369	Lib. Spec. Contrib./Grants	-	175	-	0.00%		
255-08-3372	Larimer Co. Lib. Service Board	-	-	-	0.00%		
255-08-3373	Contributions/Fines/Misc.	-	200	-	0.00%		
	<b>MISCELLANEOUS REVENUE</b>	-	375	-	0.00%	-	-
<b>TOTAL REVENUES</b>		85,750	44,125	48,750	110.48%	52,500	50,000
<b>EXPENDITURES</b>							
<b>LIBRARY EXPENDITURES</b>							
255-55-5369	Lib. Spec. Contrib./Grants	-	175	-	0.00%		
	<b>LIBRARY EXPENDITURES</b>	-	175	-	0.00%	-	-
<b>TRANSFERS-OUT</b>							
255-56-5739	Transfer To General Fund	29,155	14,875		0.00%	17,850	17,000
	<b>TRANSFERS-OUT</b>	29,155	14,875	-	0.00%	17,850	17,000
<b>TOTAL EXPENDITURES</b>		29,155	15,050	-	0.00%	17,850	17,000
<b>FUND BALANCE INCREASE (DECREASE)</b>		56,595	29,075	48,750		34,650	33,000
255-00-2950	<b>Fund Balance</b>	323,608			Projected	358,258	391,258
					TABOR 3% Reserve Requirement		510

## Comparisons for Total Category All Funds

		12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100%	11/30/2017	2017	2017	Proposed
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
Property Taxes	3110	762,743	761,871	685,675	692,431	693,742	720,594	945,422	972,843	955,248	98.19%	967,043	1,147,043
Sales Tax	3130	627,418	673,525	708,831	758,790	860,831	1,036,120	1,327,793	1,230,000	1,026,179	83.43%	1,329,000	1,350,000
Building Materials Use Tax	3140	90,494	96,672	228,908	549,556	646,973	815,602	1,116,215	807,035	724,430	89.76%	723,095	675,000
Motor Vehicle Use Tax	3315	231,243	318,070	364,853	398,131	493,067	554,949	617,439	600,000	505,127	84.19%	600,000	525,000
<b>Significant Taxes</b>		<b>1,711,899</b>	<b>1,850,139</b>	<b>1,988,267</b>	<b>2,398,908</b>	<b>2,694,613</b>	<b>3,127,264</b>	<b>4,006,869</b>	<b>3,609,878</b>	<b>3,210,984</b>	<b>88.95%</b>	<b>3,619,138</b>	<b>3,697,043</b>
<b>Operating Revenues-Enterprise</b>		<b>1,821,899</b>	<b>1,942,451</b>	<b>2,054,663</b>	<b>2,426,093</b>	<b>2,660,592</b>	<b>3,033,067</b>	<b>3,622,088</b>	<b>3,703,365</b>	<b>3,327,147</b>	<b>89.84%</b>	<b>3,965,741</b>	<b>4,094,440</b>
<b>Operating Expenses-Enterprise</b>		<b>2,138,193</b>	<b>2,197,115</b>	<b>1,986,970</b>	<b>2,500,349</b>	<b>2,932,073</b>	<b>3,057,386</b>	<b>3,689,246</b>	<b>2,788,760</b>	<b>2,013,185</b>	<b>72.19%</b>	<b>2,819,596</b>	<b>3,586,482</b>
<b>Capital Contribution-Enterprise</b>		<b>225,057</b>	<b>322,744</b>	<b>1,786,516</b>	<b>6,803,287</b>	<b>3,426,679</b>	<b>5,257,559</b>	<b>8,830,411</b>	<b>4,278,854</b>	<b>4,313,257</b>	<b>100.80%</b>	<b>4,236,207</b>	<b>5,470,560</b>
Salaries	5100	1,192,369	1,154,806	1,139,419	1,033,662	1,155,252	1,353,278	1,455,126	1,666,725	1,396,243	83.77%	1,551,154	1,946,588
Benefits	5102	279,343	280,543	287,328	329,942	359,053	396,906	414,617	502,333	396,544	78.94%	461,906	622,908
Benefits Percentage		23.43%	24.29%	25.22%	31.92%	31.08%	29.33%	28.49%	30.14%	28.40%		29.78%	32.00%
Economic Development	5154	-	-	363	-	-	4,856	(75)	11,000	1,200	10.91%	1,000	16,000
Legal Expense	5352	38,385	42,075	42,331	24,389	77,506	66,321	49,512	71,000	40,532	57.09%	50,679	63,250
Accounting & Audit	5353	6,345	7,500	7,900	9,181	10,363	14,648	12,569	15,519	13,500	86.99%	14,117	16,500
Engineering Services	5355	74,710	44,755	55,492	47,563	94,466	77,674	171,584	113,500	127,656	112.47%	154,200	138,500
Travel & Training	5380	7,236	5,708	4,107	2,692	7,195	13,052	13,874	29,750	14,207	47.75%	13,600	33,750
County Treasurer Fees	5560	15,565	15,237	14,072	13,969	13,975	14,442	19,211	19,775	19,195	97.06%	19,580	23,250
County Clerk Fees	5562	11,562	15,903	18,121	19,907	24,653	27,748	31,459	30,000	25,256	84.19%	25,000	26,250
Computer & Software	5579	13,514	17,607	14,331	19,024	15,981	19,033	19,085	21,525	20,088	93.32%	26,350	49,500

<b>Budget to Budget Salaries</b>	2018	1,946,588
	2017	1,666,725
	Difference	<b>279,863</b>
	2018 COLA	47,148
	2018 Merit	22,814
Planner & Public Works Director		165,000
Asst. Finance & HR Specialist		106,000
Position not filled \$ re-allocated		(46,000)
Other position dollars re-allocated		(15,000)
	Total	<b>279,962</b>