

MAYBERRY & COMPANY, LLC

DOLLAR COST PROPOSAL TOWN OF WELLINGTON SUMMARY OF PROFESSIONAL FEES AND EXPENSES

FOR THE YEARS ENDING DECEMBER 31, 2021 THROUGH 2025

<u>Year</u>	<u>Basic Audit</u>	<u>Single Audit (If Reqd)</u>	<u>Total All Inclusive Fees</u>
2021	\$ 17,000	\$ 3,500	\$ 20,500
2022	17,850	3,500	21,350
2023	18,750	4,000	22,750
2024	19,700	4,000	23,700
2025	20,700	4,000	24,700

Fees for special compliance letters generally range from \$500 to \$750 per occurrence, depending on the complexity of the requirements. Fees for the review of routine bond issuance documents are normally \$250.

Certification: Timothy P. Mayberry is entitled to represent the firm, empowered to submit the bid and authorized to sign a contract with the Town.

MAYBERRY & COMPANY, LLC

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES FOR THE AUDIT OF THE 2021 FINANCIAL STATEMENTS OF THE TOWN OF WELLINGTON

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	60	\$ 200	\$ 180	\$ 10,800
Managers	30	150	130	3,900
Administrative & Other	<u>40</u>	60	40	<u>1,600</u>
Subtotal	<u>130</u>			\$ 16,300
Out of Pocket Expenses and Other:				
Meals, Lodging, Report Copies & Binding				<u>700</u>
Total All Inclusive Maximum Price for the 2021 Audit				<u>\$ 17,000</u>

MAYBERRY & COMPANY, LLC

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES FOR THE AUDIT OF THE 2022 FINANCIAL STATEMENTS OF THE TOWN OF WELLINGTON

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	60	\$ 200	\$ 190	\$ 11,400
Managers	30	150	135	4,050
Administrative & Other	<u>40</u>	60	40	<u>1,600</u>
Subtotal	<u>130</u>			\$ 17,050
Out of Pocket Expenses and Other: Meals, Lodging, Report Copies & Binding				<u>800</u>
Total All Inclusive Maximum Price for the 2022 Audit				<u>\$ 17,850</u>

MAYBERRY & COMPANY, LLC

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES FOR THE AUDIT OF THE 2023 FINANCIAL STATEMENTS OF THE TOWN OF WELLINGTON

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	60	\$ 225	\$ 195	\$ 11,700
Managers	30	160	150	4,500
Administrative & Other	<u>40</u>	60	40	<u>1,600</u>
Subtotal	<u>130</u>			\$ 17,800
Out of Pocket Expenses and Other: Meals, Lodging, Report Copies & Binding				<u>950</u>
Total All Inclusive Maximum Price for the 2023 Audit				<u>\$ 18,750</u>

MAYBERRY & COMPANY, LLC

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES FOR THE AUDIT OF THE 2024 FINANCIAL STATEMENTS OF THE TOWN OF WELLINGTON

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	60	\$ 230	\$ 200	\$ 12,000
Managers	30	170	160	4,800
Administrative & Other	<u>40</u>	60	50	<u>2,000</u>
Subtotal	<u>130</u>			\$ 18,800
Out of Pocket Expenses and Other:				
Meals, Lodging, Report Copies & Binding				<u>900</u>
Total All Inclusive Maximum Price for the 2024 Audit				<u>\$ 19,700</u>

MAYBERRY & COMPANY, LLC

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES FOR THE AUDIT OF THE 2025 FINANCIAL STATEMENTS OF THE TOWN OF WELLINGTON

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	60	\$ 230	\$ 215	\$ 12,900
Managers	30	175	165	4,950
Administrative & Other	<u>40</u>	60	50	<u>2,000</u>
Subtotal	<u>130</u>			\$ 19,850
Out of Pocket Expenses and Other:				
Meals, Lodging, Report Copies & Binding				<u>850</u>
Total All Inclusive Maximum Price for the 2025 Audit				<u>\$ 20,700</u>